

JUAB COUNTY

Financial Statements

December 31, 2005

JUAB COUNTY
Financial Statements
December 31, 2005

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INDEPENDENT AUDITORS' REPORT

Honorable Board of County Commissioners
Juab County
Nephi, Utah

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Juab County, Utah, as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Juab County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Juab County, Utah, as of December 31, 2005, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

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In accordance with *Government Auditing Standards*, we have also issued our report dated May 25, 2006 on our consideration of Juab County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The accompanying Management's Discussion and Analysis and budgetary comparison information on pages MDA-1 through MDA-6 and pages 38 through 40, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the County's basic financial statements. The combining and individual fund and account group financial statements and other statements and schedules as listed in the supplementary information section of the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements of Juab County. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Hawkins Cloward & Simister, LC

HAWKINS CLOWARD & SIMISTER, LC
CERTIFIED PUBLIC ACCOUNTANTS

May 25, 2006

MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

This Management Discussion and Analysis (MD&A) of Juab County's financial performance is designed to assist readers in understanding the County's basic financial statements, the relationship of different types of statements, and the significant differences in the information they provide. The MD&A will identify changes in the County's ability to address the next and subsequent year's financial needs, based on currently known facts and is best understood if read in conjunction with Juab County's basic financial statements.

FINANCIAL HIGHLIGHTS AS OF THE CLOSE OF FY 2005

The government-wide assets of Juab County, excluding component units, exceeded its liabilities by \$248,312,949. Of this amount, \$2,042,384 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

The County's total net assets increased by \$1,408,693.

The County's governmental funds reported combined ending fund balances of \$6,137,153, an increase of \$573,405 over the prior year's ending fund balances. Governmental funds report capital outlay and debt service payments as expenditures.

The County experienced significant increases in property tax and sales tax due to the completion of a power plant in the County as well as other new construction growth. Due mainly to the significant revenue increases, the General Fund transferred \$658,273 to the Capital Projects Fund, increasing the equity in the Capital Projects Fund to \$900,564 at year-end. The General Fund increased its available equity by \$312,748, to \$1,381,211. The Class B Road Fund expended \$406,148 more than its revenues, decreasing its equity to \$3,425,858.

OVERVIEW OF THE FINANCIAL STATEMENTS

Juab County's financial statements focus on both the County as a whole (government-wide), and on the major individual funds. "Funds" are resources segregated for the purposes of implementing specific activities in accordance with special regulations, restrictions, or limitations. Both government-wide and fund perspectives allow users to address relevant questions and understand changes in financial conditions. The structure of the financial statements is presented below.

The MD&A is intended to be an introduction to Juab County's basic financial statements and is comprised of three components, including government-wide financial statements, fund financial statements, and notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed so that all governmental and business-type activities are reported in columns, which add to a total for the primary government. The Statement of Net Assets provides bottom line results of the County's activities as a whole and presents a longer-term view of the County's finances. The Statement of Net Assets and the Statement of Activities report information about Juab County's financial position and activities in the following categories:

Governmental activities - Most of the County's basic services including general administration are reported here. Property taxes, fees, and state and federal grants finance most of these activities.

Business-type activities - Fees are charged to cover the cost of services provided by the Municipal Building Authority, Landfill Operations, and the JRDA Landfill.

Component Units - The County includes separate legal entities in its report - Fire District, Special Service District #1 and Special Service District #2. Although legally separate, these component units are important because the County is financially accountable for them.

Fund Financial Statements

Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. The fund financial statements provide detailed information that focus on the most significant funds rather than the County as a whole. Major funds are separately reported to control and manage money and to show that legal responsibilities are met for certain taxes, grants and other designated funds. Juab County uses the following types of funds:

Governmental Funds - Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. Juab County has the following major governmental funds - General, Class B Road and Capital Projects. The services accounted for in the General Fund include general government, public safety, judicial, public health, highway and public improvements, and economic development.

Proprietary Funds – Consist of enterprise funds used to account for operations that are financed and operated in a manner similar to private businesses. Juab County has three Enterprise Funds – Municipal Building Authority, Landfill Operations and JRDA Landfill.

Fiduciary Funds – Fiduciary funds are used to account for resources held by Juab County in a trustee capacity or as an agent for the benefit of other individuals, governmental units or other funds. Fiduciary funds are not reflected in the government-wide financial statements, as the resources of those funds are not available to support the County's activities.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18 through 37.

FINANCIAL ANALYSIS OF JUAB COUNTY, UTAH: GOVERNMENT-WIDE FINANCIAL STATEMENTS

Comparative Information

Revenues and Expenses

The revenues of the County for 2005 and 2004 are as follows:

<u>Program Revenues</u>	<u>2005</u>	<u>2004</u>
Fees, fines and charges	\$ 2,265,295	\$ 2,007,518
Operating grants, contributions	2,431,459	2,582,096
Capital grants, contributions	<u>192,194</u>	<u>155,329</u>
	<u>4,888,948</u>	<u>4,744,943</u>
<u>General Revenues</u>		
Property tax	1,858,000	1,516,069
Sales tax	1,110,840	303,237
Other taxes	146,100	140,306
Interest	201,541	85,818
Contribution-JSSD2	300,000	
Other	<u>60,046</u>	<u>67,041</u>
	<u>3,676,527</u>	<u>2,112,471</u>
Total revenues	<u>\$ 8,565,475</u>	<u>\$ 6,857,414</u>

See page 4 of financial statements for program expenses by function.

Net Assets

The County's assets exceeded its liabilities at the close of FY05 by \$248,312,949. The largest segment of the County's net assets reflects its investment in capital assets (e.g. land, infrastructure, buildings and equipment), less any related outstanding debt used to acquire those assets. Capital asset resources are not available for future spending and cannot be liquidated to pay off related liabilities. Resources needed to repay capital-related debt must be provided from other funding sources.

The following is condensed information from the government-wide financial statements

	Governmental Activities	Business-Type Activities	2005 Total	2004 Total
Capital assets	\$241,148,643	\$ 2,916,418	\$244,065,061	\$243,286,723
Other assets	<u>6,630,560</u>	<u>577,995</u>	<u>7,208,555</u>	<u>6,430,617</u>
Total Assets	<u>\$247,779,203</u>	<u>\$ 3,494,413</u>	<u>\$251,273,616</u>	<u>\$249,717,340</u>
 Total liabilities	 \$ 764,891	 \$ 2,195,776	 \$ 2,960,667	 \$ 2,813,084
 Net Assets				
Invested in cap. assets, net of related debt	\$241,148,643	\$ 927,971	\$242,076,614	\$ 1,140,537
Restricted for				
Class B Road	3,425,858		3,425,858	
Economic Development	163,541		163,541	
RS2477 Costs	29,414		29,414	
Debt Service		383,318	383,318	396,244
Landfill Closure		191,820	191,820	
Mineral Lease				1,497,354
Unrestricted	<u>2,246,856</u>	<u>(204,472)</u>	<u>2,042,384</u>	<u>369,282</u>
Total net assets	<u>\$247,014,312</u>	<u>\$ 1,298,637</u>	<u>\$248,312,949</u>	<u>\$ 3,403,417</u>

General Fund Budgetary Highlights

During the year ended December 31, 2005, the following changes were made to the General Fund Budget with Resolution No. 12-19-05:

Increase to the following departments:

Commission	\$ 2,500
Data Processing	260,000
Clerk-Auditor	5,500
Attorney	15,000
Assessor	1,000
Indigent Counsel	2,000
Recreation	25,000
Six County Service Contracts	93,530
Mosquito Abatement	32,000
Libraries	40,000
Agriculture Extension	1,000
Cloud Seeding	6,000
Weed control	6,000
Miscellaneous	2,000
Transfer to Capital Projects Fund	400,000
Transfer to Community Dev. Fund	6,000
Non-departmental	122,000
Contribution-Private Organizations	<u>6,000</u>
Total increase in expenditures	<u>1,025,530</u>

Decrease in the following departments:

Contingency	\$ 67,082
Recorder	12,000
Surveyor	13,000
Treasurer	9,000
Elections	14,000
E Precinct Court	18,000
County Jail	90,000
Inspection Costs	5,000
Emergency Services	4,000
Ambulance Services	10,000
Homeland Security	100,000
Courthouse & Grounds	<u>130,000</u>
Total decrease in expenditures	<u>472,082</u>
Net increase in expenditures	<u>\$ 553,448</u>

The following revenues were increased(decreased):

Property Tax Revenue	\$ 70,000
Payment in Lieu of Taxes	40,000
Sales Taxes	598,448
Mosquito Abatement Grant	30,000
BLM Patrol Services	20,000
Clerks Fees	5,000
Recorders Fees	20,000
Homeland Security Grant	(130,000)
Jail Fees	<u>(100,000)</u>
Subtotal	<u>\$553,448</u>

See pages 40 and 49-52 for summary of changes and variances from actual results.

Capital Asset and Debt Administration

Capital Assets

Capital assets are reported in the government-wide financial statements in both the governmental activities and business-like activities. They are further divided into categories of assets not being depreciated (land and infrastructure) and those not being depreciated. The County's use of the 'modified approach' for reporting infrastructure assets is explained on pages 38 and 39 of the financial statements. Also, please see Note 6 to the financial statements starting on page 29 for more detail.

Long-term Debt

In the government-wide financial statements, long-term debt is reported in both governmental and business-like activities.

Please see Note 4 to the Financial Statements starting on page 25 for more detail.

Business-type Activities

Please see Notes 13 and 14 to the Financial Statements starting on page 34 for more detail.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Juab County Commission will consider a number of factors when setting future Budgets, including but not limited to the unemployment rate, increase/decrease in market values of property and tax rates.

Contacting the County's Financial Management

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and show accountability for the money it receives. If you have questions about this report or need additional financial information, including copies of separately issued financial statements for component units, contact Patricia M Ingram, Juab County Clerk/Auditor, 160 North Main Street, Nephi, Utah 84648.

BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by accounting principles generally accepted in the United States of America. The statements include:

- Government-wide financial statements

- Fund financial statements

 - Governmental funds

 - Proprietary (enterprise) funds

 - Fiduciary funds

 - Component Units

JUAB COUNTY
Government-wide Statement of Net Assets
December 31, 2005

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and cash equivalents	\$ 1,983,293	\$ 343,653	\$ 2,326,946	\$ 1,619,627
State Treasurer's Investment Pool	3,583,516		3,583,516	598,349
Accounts receivable	73,748		73,748	156,347
Interest due from Treasurer	12,461		12,461	
Property taxes receivable	503,736		503,736	
Short-term interfund receivable	378,806	(378,806)		
Due from other governmental entities	95,000	38,010	133,010	
Other assets				5,722
Restricted assets				
Cash and cash equivalents		575,138	575,138	
Capital assets				
Buildings and machinery	9,424,661	3,474,285	12,898,946	2,539,791
Infrastructure	233,675,626		233,675,626	
Land	2,262,767	279,688	2,542,455	160,752
Accumulated depreciation	(4,214,411)	(837,555)	(5,051,966)	(1,169,180)
Total assets	<u>\$ 247,779,203</u>	<u>\$ 3,494,413</u>	<u>\$ 251,273,616</u>	<u>\$ 3,911,408</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 446,812	\$ 2,559	\$ 449,371	\$ 22,165
Accrued interest		30,365	30,365	
Other accrued liabilities	46,595	1,469	48,064	
Compensated absences	271,484		271,484	
Obligations under capital lease				125,332
Due to other governmental entities				95,000
Noncurrent liabilities				
Due within one year		140,334	140,334	
Due in more than one year		2,021,049	2,021,049	265,494
Total liabilities	<u>\$ 764,891</u>	<u>\$ 2,195,776</u>	<u>\$ 2,960,667</u>	<u>\$ 507,991</u>
NET ASSETS				
Invested in capital assets, net of related debt	\$ 241,148,643	\$ 927,971	\$ 242,076,614	\$ 1,140,537
Restricted for				
Class B Road	3,425,858		3,425,858	
Economic Development	163,541		163,541	
RS2477 Costs	29,414		29,414	
Debt service		383,318	383,318	396,244
Landfill Closure		191,820	191,820	
Mineral Lease				1,497,354
Unrestricted	2,246,856	(204,472)	2,042,384	369,282
Total net assets	<u>\$ 247,014,312</u>	<u>\$ 1,298,637</u>	<u>\$ 248,312,949</u>	<u>\$ 3,403,417</u>

JUAB COUNTY
Government-wide Statement of Activities
For the Year Ended December 31, 2005

Program Activities	Expenses	Program Revenues		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General government	\$ 1,836,678	\$ 451,937	\$ 821,902	
Courts	213,715	527,903		
Buildings and grounds	352,788			
Public safety	2,194,713	709,377	18,870	\$ 177,194
Public health	170,362			15,000
Roads and public improvements	1,966,412	13,996	1,590,687	
Total governmental activities	<u>6,734,668</u>	<u>1,703,213</u>	<u>2,431,459</u>	<u>192,194</u>
Business-Type Activities				
Municipal Building Authority	111,434	151,212		
Landfill Operation	173,876	126,324		
JRDA Landfill	136,804	284,546		
Total business-type activities	<u>422,114</u>	<u>562,082</u>		
Total primary government	<u>\$ 7,156,782</u>	<u>\$ 2,265,295</u>	<u>\$ 2,431,459</u>	<u>\$ 192,194</u>
Component Units				
Fire District	\$ 661,298	\$ 55,148	\$ 2,920	\$ 231,505
Special Service District #1	13,886	4,595		
Special Service District #2	411,330		5,000	409,941
Total component units	<u>\$ 1,086,514</u>	<u>\$ 59,743</u>	<u>\$ 7,920</u>	<u>\$ 641,446</u>
General Revenues				
Taxes - advalorem				
Taxes - sales and use				
Taxes - restaurant				
Taxes - transient room				
Capital contribution-JSSD2				
Interest income				
Other income				
Total general revenues				
Change in net assets				
Net assets at beginning of year				
Net assets at end of year				

Net (Expenses) Revenues and Changes in Net Assets			
Governmental Activities	Business-type Activities	Total	Component Units
\$ (562,839)		\$ (562,839)	
314,188		314,188	
(352,788)		(352,788)	
(1,289,272)		(1,289,272)	
(155,362)		(155,362)	
(361,729)		(361,729)	
<u>(2,407,802)</u>		<u>(2,407,802)</u>	
	\$ 39,778	39,778	
	(47,552)	(47,552)	
	<u>147,742</u>	<u>147,742</u>	
	<u>139,968</u>	<u>139,968</u>	
<u>(2,407,802)</u>	<u>139,968</u>	<u>(2,267,834)</u>	
			\$ (371,725)
			(9,291)
			<u>3,611</u>
			<u>(377,405)</u>
1,858,000		1,858,000	481,088
1,110,840		1,110,840	
80,790		80,790	
65,310		65,310	
	300,000	300,000	
181,793	19,748	201,541	28,845
60,046		60,046	
<u>3,356,779</u>	<u>319,748</u>	<u>3,676,527</u>	<u>509,933</u>
948,977	459,716	1,408,693	132,528
<u>246,065,335</u>	<u>838,921</u>	<u>246,904,256</u>	<u>3,270,889</u>
<u>\$ 247,014,312</u>	<u>\$ 1,298,637</u>	<u>\$ 248,312,949</u>	<u>\$ 3,403,417</u>

JUAB COUNTY
GOVERNMENTAL FUNDS
Balance Sheet
December 31, 2005

ASSETS	General Fund	Class "B" Road Fund	Capital Projects Fund	Non-Major Governmental Funds	Total Governmental Funds
Cash and cash equivalents	\$ 557,604	\$ 93,833	\$ 900,564	\$ 431,292	\$ 1,983,293
State Treasurer's Investment Pool		3,583,516			3,583,516
Accounts receivable	73,748				73,748
Accrued interest receivable	12,461				12,461
Property taxes receivable	503,736				503,736
Due from other governmental units	95,000				95,000
Short-term interfund receivable	541,181				541,181
Total assets	\$ 1,783,730	\$ 3,677,349	\$ 900,564	\$ 431,292	\$ 6,792,935
LIABILITIES AND FUND EQUITY					
Liabilities					
Accounts payable	\$ 355,899	\$ 89,141		\$ 1,772	\$ 446,812
Accrued liabilities	46,595				46,595
Short-term interfund payable	25	162,350			162,375
Total liabilities	402,519	251,491		1,772	655,782
Fund Equity					
Reserved		3,425,858	\$ 900,564	429,520	4,755,942
Unreserved	1,381,211				1,381,211
Total fund equity	1,381,211	3,425,858	900,564	429,520	6,137,153
Total liabilities and fund equity	\$ 1,783,730	\$ 3,677,349	\$ 900,564	\$ 431,292	\$ 6,792,935

JUAB COUNTY
Reconciliation of the Governmental Funds Balance Sheet
to Statement of Net Assets
December 31, 2005

Total fund balance - total governmental funds	\$ 6,137,153
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Amounts reported for governmental activities in the
Statement of Net Assets are different because:

Capital assets used in governmental activities are not current financial resources; therefore, they are not reported in the governmental funds balance sheet.	241,148,643
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Long-term liabilities are not due and payable in the current period; therefore, they are not reported in the governmental funds balance sheet.	(271,484)
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Net assets of governmental activities	<u>\$ 247,014,312</u>
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JUAB COUNTY
GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
December 31, 2005

	General Fund	Class "B" Road Fund	Capital Projects Fund	Non-Major Governmental Funds	Total Governmental Funds
Revenues					
Taxes	\$ 3,049,630			\$ 65,310	\$ 3,114,940
Licenses and permits	28,080				28,080
Intergovernmental	958,163	\$ 1,534,624		35,866	2,528,653
Charges for services	1,046,000				1,046,000
Fines and forfeitures	527,903				527,903
Miscellaneous	184,292	4,750		23,211	212,253
Interest income	40,366	128,338	\$ 2,291	10,798	181,793
Total revenues	<u>5,834,434</u>	<u>1,667,712</u>	<u>2,291</u>	<u>135,185</u>	<u>7,639,622</u>
Expenditures					
General government	1,809,517			123,031	1,932,548
Courts	213,028				213,028
Buildings and grounds	378,743				378,743
Public safety	2,150,718				2,150,718
Public health	189,446				189,446
Roads and public improvement	115,374	2,073,860			2,189,234
Total expenditures	<u>4,856,826</u>	<u>2,073,860</u>		<u>123,031</u>	<u>7,053,717</u>
Excess of revenues over expenditures	977,608	(406,148)	2,291	12,154	585,905
Other Financing Sources and (Uses)					
Transfer from other funds	10,000		658,273	16,087	684,360
Transfer to other funds	(662,360)			(22,000)	(684,360)
Repayment of advance-JSSD2	(12,500)				(12,500)
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>312,748</u>	<u>(406,148)</u>	<u>660,564</u>	<u>6,241</u>	<u>573,405</u>
Fund balance, January 1	<u>1,068,463</u>	<u>3,832,006</u>	<u>240,000</u>	<u>423,279</u>	<u>5,563,748</u>
Fund balance, December 31	<u>\$ 1,381,211</u>	<u>\$ 3,425,858</u>	<u>\$ 900,564</u>	<u>\$ 429,520</u>	<u>\$ 6,137,153</u>

JUAB COUNTY
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the Statement of Activities
December 31, 2005

Net change in fund balances - total governmental funds \$ 573,405

Amounts reported for governmental activities in the
Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However,
in the Government-wide Statement of Activities and Changes in
Net Assets, the cost of those assets is allocated over their estimated
useful lives as depreciable expense. This is the amount of capital
assets recorded in the current period. 907,923

Depreciation expense on capital assets is reported in the Government-wide
Statement of Activities and Changes in Net Assets, but it does not
require the use of current financial resources. Therefore, depreciation
expense is not reported as an expenditure in governmental funds. (531,095)

The issuance of long-term debt (e.g. note payable) provides current
financial resources to governmental funds, while the repayment of the
principal on long-term debt consumes the current financial resources
of governmental funds. Neither transaction, however, has any effect on
net assets. This amount is the net effect of these differences in the
treatment of long-term debt and related items. (45,279)

Adjustment to gain on asset sale due to depreciation taken 44,023

Change in net assets of governmental activities \$ 948,977

JUAB COUNTY
PROPRIETARY FUNDS
Combining Statement of Net Assets
December 31, 2005
With Comparative Totals for December 31, 2004

	Municipal Building Authority	Landfill Operation Fund	JRDA Landfill Fund	Totals	
				2005	2004
ASSETS					
Current Assets					
Cash and cash equivalents	\$ -0-	\$ -0-	\$ 343,653	\$ 343,653	\$ 206,038
Accounts receivable					1,663
Due from other governmental units			38,010	38,010	37,777
Total current assets	<u>-0-</u>	<u>-0-</u>	<u>381,663</u>	<u>381,663</u>	<u>245,478</u>
Noncurrent assets					
Restricted cash and cash equivalents	<u>253,231</u>	<u>130,087</u>	<u>191,820</u>	<u>575,138</u>	<u>395,317</u>
Property and equipment, at cost					
Equipment	21,134	283,886		305,020	305,020
Buildings	2,712,881			2,712,881	2,712,881
Construction in progress	456,384			456,384	
Land	61,487		218,201	279,688	279,688
Accumulated depreciation	<u>(629,743)</u>	<u>(207,812)</u>		<u>(837,555)</u>	<u>(738,658)</u>
Net property and equipment	<u>2,622,143</u>	<u>76,074</u>	<u>218,201</u>	<u>2,916,418</u>	<u>2,558,931</u>
Total assets	<u>\$ 2,875,374</u>	<u>\$ 206,161</u>	<u>\$ 791,684</u>	<u>\$ 3,873,219</u>	<u>\$ 3,199,726</u>
LIABILITIES					
Current Liabilities					
Accounts payable	\$ 746	\$ 1,813		\$ 2,559	
Accrued interest	28,220	2,145		30,365	\$ 32,285
Short-term interfund payables	298,481	80,325		378,806	42,752
Accrued liabilities		1,469		1,469	2,227
Current portion long-term debt	<u>118,334</u>	<u>22,000</u>		<u>140,334</u>	<u>131,458</u>
Total current liabilities	<u>445,781</u>	<u>107,752</u>		<u>553,533</u>	<u>208,722</u>
Noncurrent liabilities					
Estimated liability-closure/postclosure			\$ 203,301	203,301	193,620
Bonds payable	1,501,500	143,000		1,644,500	1,760,250
Deferred interest payable	79,653			79,653	84,178
Construction loan	233,929			233,929	245,493
Less current portion	<u>(118,334)</u>	<u>(22,000)</u>		<u>(140,334)</u>	<u>(131,458)</u>
Total noncurrent liabilities	<u>1,696,748</u>	<u>121,000</u>	<u>203,301</u>	<u>2,021,049</u>	<u>2,152,083</u>
Total liabilities	<u>\$ 2,142,529</u>	<u>\$ 228,752</u>	<u>\$ 203,301</u>	<u>\$ 2,574,582</u>	<u>\$ 2,360,805</u>
NET ASSETS					
Invested in capital assets, net of related debt	\$ 778,841	\$ (69,071)	\$ 218,201	\$ 927,971	\$ 436,725
Restricted for					
Debt service	253,231	130,087		383,318	350,149
Landfill closure			191,820	191,820	185,591
Unrestricted	<u>(299,227)</u>	<u>(83,607)</u>	<u>178,362</u>	<u>(204,472)</u>	<u>(133,544)</u>
Total net assets (deficit)	<u>\$ 732,845</u>	<u>\$ (22,591)</u>	<u>\$ 588,383</u>	<u>\$ 1,298,637</u>	<u>\$ 838,921</u>

JUAB COUNTY
PROPRIETARY FUNDS
Combining Statement of Revenues, Expenses, and Changes in Net Assets
For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	Municipal Building Authority	Landfill Operation Fund	JRDA Landfill Fund	Totals (Memorandum Only)	
				2005	2004
Operating Revenues					
Landfill fees			\$ 284,546	\$ 284,546	\$ 246,015
Lease revenues	\$ 151,212			151,212	136,174
Landfill contract earnings		\$ 126,324		126,324	126,954
Total operating revenues	151,212	126,324	284,546	562,082	509,143
Operating Expenses					
Salaries and wages		54,141		54,141	41,492
Employee benefits		26,383		26,383	22,855
Materials, supplies, and services	1,317	48,579	800	50,696	45,538
Management		10,127		10,127	19,632
Utilities	950			950	
Contract payment to Juab County			126,324	126,324	126,956
Closure/postclosure costs			9,680	9,680	9,220
Depreciation expense	70,510	28,389		98,899	96,833
Total operating expenses	72,777	167,619	136,804	377,200	362,526
Net operating income (loss)	78,435	(41,295)	147,742	184,882	146,617
Nonoperating Revenues (Expenses)					
Operating transfer		130,087	(130,087)		
Interest income	2,281		17,467	19,748	7,157
Interest expense	(38,657)	(6,257)		(44,914)	(35,060)
Total nonoperating revenues (expenses)	(36,376)	123,830	(112,620)	(25,166)	(27,903)
Net income before capital contributions	42,059	82,535	35,122	159,716	118,714
Capital Contributions					
Transfer	300,000			300,000	
Total Capital Contributions	300,000			300,000	
Net income (loss)	342,059	82,535	35,122	459,716	118,714
Net assets (deficit) at beginning of the year	390,786	(105,126)	553,261	838,921	720,207
Net assets (deficit) at end of the year	\$ 732,845	\$ (22,591)	\$ 588,383	\$ 1,298,637	\$ 838,921

JUAB COUNTY
PROPRIETARY FUNDS
Combining Statement of Cash Flows

For the Year Ended December 31, 2005

With Comparative Totals for the Year Ended December 31, 2004

	Municipal Building Authority	Landfill Operation Fund	JRDA Landfill Fund	Totals (Memorandum Only)	
				2005	2004
Cash flows from operating activities					
Cash received from					
Customers			\$ 285,976	\$ 285,976	\$ 242,331
Service income - JRDA Fund		\$ 126,324		126,324	149,170
Lease income from General Fund	\$ 151,212			151,212	136,174
Cash paid to/for					
Employees		(79,431)		(79,431)	(64,482)
Suppliers	(3,372)	(56,893)	(800)	(61,065)	(57,605)
Contract payment to Juab County			(126,324)	(126,324)	(126,956)
Net cash provided by operating activities	147,840	(10,000)	158,852	296,692	278,632
Cash Flows From Investing Activities					
Payment for construction in progress	(456,384)			(456,384)	(230,825)
Interest on cash and cash equivalents	2,281		17,467	19,748	7,157
Net cash provided (used) by investing activities	(454,103)		17,467	(436,636)	(223,668)
Cash Flows From Noncapital Financing Activities					
Transfer from JRDA Landfill Fund		130,087	(130,087)		
Interfund borrowing	298,481	37,573		336,054	
Net cash provided by noncapital financing activities	298,481	167,660	(130,087)	336,054	
Cash Flows From Capital and Related Financing Activities					
Contribution to Landfill Operating Fund	300,000			300,000	
Payment on bonds and notes	(94,750)	(21,000)		(115,750)	(113,750)
Interest paid on bonds	(40,262)	(6,573)		(46,835)	(36,917)
Loan for construction	(11,564)			(11,564)	230,825
Payment of deferred interest on bonds	(4,526)			(4,526)	(4,394)
Net cash provided (used) by capital and related financing activities	148,898	(27,573)		121,325	75,764
Net increase in cash and cash equivalents	141,116	130,087	46,232	317,435	130,728
Cash and cash equivalents at beginning of year	112,115	-0-	489,240	601,355	470,627
Cash and cash equivalents at end of year	\$ 253,231	\$ 130,087	\$ 535,472	\$ 918,790	\$ 601,355
Reconciliation to operating income					
Operating income (loss)	\$ 78,435	\$ (41,295)	\$ 147,742	\$ 184,882	\$ 146,617
Adjustments to reconcile operating income(loss) to net cash provided by operating activities					
Depreciation	70,510	28,389		98,899	96,833
Increase in liability for closure			9,680	9,680	9,220
Changes in current assets and liabilities					
(Increase) decrease in					
Accounts receivable			1,663	1,663	(1,663)
Due from other governmental units			(233)	(233)	(2,021)
Short-term interfund receivables					22,216
Increase (decrease) in					
Accounts payable	746	1,813		2,559	(1,458)
Accrued liabilities	(1,851)	1,093		(758)	1,716
Net cash provided by operating activities	\$ 147,840	\$ (10,000)	\$ 158,852	\$ 296,692	\$ 278,632

JUAB COUNTY
FIDUCIARY FUNDS
Statement of Fiduciary Net Assets
December 31, 2005

	Treasurer's Tax Account	Court Trust	Total Fiduciary Funds	Total Memo 2004
Assets				
Restricted cash and cash equivalents	\$ 2,117,283	\$ 104,427	\$ 2,221,710	\$ 1,825,517
Total assets	<u>\$ 2,117,283</u>	<u>\$ 104,427</u>	<u>\$ 2,221,710</u>	<u>\$ 1,825,517</u>
Liabilities				
Accounts payable		\$ 25,761	\$ 25,761	\$ 19,642
Court bonds and deposits held		78,666	78,666	37,542
Due to other taxing units	\$ 2,117,283		2,117,283	1,768,333
Total liabilities	<u>\$ 2,117,283</u>	<u>\$ 104,427</u>	<u>\$ 2,221,710</u>	<u>\$ 1,825,517</u>

JUAB COUNTY
TREASURER'S TRUST TAX FUND
(A TRUST FUND)
Statement of Changes in Fiduciary Net Assets
 For the Year Ended December 31, 2005

	Balance January 1, 2005	Additions	Deductions	Balance December 31, 2005
Assets				
Cash and cash equivalents on hand	\$ 56,922	\$ 735,599	\$ 745,262	\$ 47,259
Cash and cash equivalents in bank	1,711,411	7,604,447	7,245,834	2,070,024
Total assets	<u>\$ 1,768,333</u>	<u>\$ 8,340,046</u>	<u>\$ 7,991,096</u>	<u>\$ 2,117,283</u>
Liabilities				
Due to taxing units	<u>\$ 1,768,333</u>	<u>\$ 8,340,046</u>	<u>\$ 7,991,096</u>	<u>\$ 2,117,283</u>
Total liabilities	<u>\$ 1,768,333</u>	<u>\$ 8,340,046</u>	<u>\$ 7,991,096</u>	<u>\$ 2,117,283</u>

**JUAB COUNTY
COURT TRUST FUND
(A TRUST FUND)**

**Statement of Changes in Fiduciary Net Assets
For the Year Ended December 31, 2005**

	Balance January 1, 2005	Additions	Deductions	Balance December 31, 2005
Assets				
Cash and cash equivalents	\$ 57,184	\$ 239,854	\$ 192,611	\$ 104,427
Liabilities				
Accounts payable	\$ 19,642	\$ 286,635	\$ 280,516	\$ 25,761
Court bonds and deposits held	37,542	433,218	392,094	78,666
Total liabilities	\$ 57,184	\$ 719,853	\$ 672,610	\$ 104,427

COMPONENT UNITS

The component units of the County were created for specific purposes outlined below:

Juab County Special Service District #1 – to account for the ownership, operation and maintenance of the Museum in the old County courthouse.

Juab County Special Service District #2 – to account for the expenditure of mineral lease monies.

Juab County Special Service Fire District – to account for the revenues and expenditures associated with fire protection in the County.

**JUAB COUNTY
COMPONENT UNITS**

Combining Statement of Net Assets

December 31, 2005

	Juab Special Service Fire District	Juab Special Service District #1	Juab Special Service District #2	Total Component Units
ASSETS				
Cash and cash equivalents	\$ 22,782	\$ 27,558	\$ 1,569,287	\$ 1,619,627
State Treasurer's Investment Pool	598,349			598,349
Accounts receivable	156,347			156,347
Other assets	5,722			5,722
Capital assets				
Depreciable buildings and equipment	1,776,009	763,782		2,539,791
Land	140,990	19,762		160,752
Accumulated depreciation	(903,517)	(265,663)		(1,169,180)
Total assets	<u>\$ 1,796,682</u>	<u>\$ 545,439</u>	<u>\$ 1,569,287</u>	<u>\$ 3,911,408</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ 21,475		\$ 690	\$ 22,165
Obligations under capital lease	125,332			125,332
Due to other governmental entities			95,000	95,000
Noncurrent liabilities	265,494			265,494
Total liabilities	<u>\$ 412,301</u>	<u>\$ -0-</u>	<u>\$ 95,690</u>	<u>\$ 507,991</u>
NET ASSETS				
Invested in capital assets, net of related debt	\$ 622,656	\$ 517,881		\$ 1,140,537
Restricted	396,244	23,757	\$ 1,473,597	1,893,598
Unrestricted	365,481	3,801		369,282
Total net assets	<u>\$ 1,384,381</u>	<u>\$ 545,439</u>	<u>\$ 1,473,597</u>	<u>\$ 3,403,417</u>

**JUAB COUNTY
COMPONENT UNITS**

Combining Statement of Activities

For the Year Ended December 31, 2005

Program Activities	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Units					
Fire District	\$ 661,298	\$ 55,148	\$ 2,920	\$ 231,505	\$ (371,725)
Special Service District #1	13,886	4,595			(9,291)
Special Service District #2	411,330		5,000	409,941	3,611
Total component units	<u>\$ 1,086,514</u>	<u>\$ 59,743</u>	<u>\$ 7,920</u>	<u>\$ 641,446</u>	<u>(377,405)</u>
General Revenues					
Taxes - advalorem					481,088
Interest income					28,845
Total general revenues					<u>509,933</u>
Change in net assets					132,528
Net assets at beginning of year, as restated					<u>3,270,889</u>
Net assets at end of year					<u>\$ 3,403,417</u>

NOTES TO FINANCIAL STATEMENTS

The notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Juab County (County) conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The following is a summary of the significant policies.

Scope of Reporting Entity

The criteria outlined by the Governmental Accounting Standards Board Statement 39 have been applied in determining the component governmental units included in these financial statements. Included component units are those for which the elected officials of the County are financially accountable and other organizations whose exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Each potential component unit is individually evaluated using the specific criteria outlined in GASB Statements 14 and 39 to determine whether the entity is: a) part of the primary government; b) a component unit which should be included in the reporting entity (blended or discretely presented); or c) an organization which should be excluded from the reporting entity entirely. The principal criteria for classifying a potential component unit include: a) the legal separateness of the organization, and b) the financial accountability of the primary government, its ability to impose its will on the potential component unit and the potential component unit's fiscal dependency on the primary government. Complete financial statements of the discrete component units, which issue separate financial statements, can be obtained from their respective administrative offices or from the County Clerk. There are no separate financial statements available for any of the blended component units included in the financial statements of the County.

The following component units have been included in the County's financial statements for 2005:

- Juab Community and Economic Development Agency
- Juab County Fair Board
- East Juab Ambulance Association
- West Juab Ambulance Association
- West Desert Ambulance Association
- Municipal Building Authority of Juab County
- Juab Rural Development Agency Landfill
- Juab County Special Service District #1
- Juab County Special Service District #2
- Juab Special Service Fire District

The Juab Community and Economic Development Agency is a blended component unit of the County and was organized to address the economic development needs of the County. Its assets, liabilities, revenues, expenditures, and fund balance have been reported in the Community Development Special Revenue Fund of the County. In July of 2005 the Six County Association of Governments discontinued passing through federal Community Development Block Grant monies to the County. Therefore, the special revenue fund was terminated in 2005.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Juab County Fair Board was created to plan, organize, and operate the annual County fair.

The ambulance associations were created to provide remote emergency medical care within the County. These entities are blended component units of the County and the assets, liabilities, revenues, expenditures, and fund balances are included in the General Fund of the County.

The Municipal Building Authority of Juab County is a blended component unit of the County and was organized for the purpose of acquiring property, planning, constructing, and operating the Juab Public Safety building complex. In 2005 this entity also began the construction of a new emergency services building, principally to house the ambulance operations. The operations of the Municipal Building Authority are accounted for in an enterprise fund. Note 16 further describes the Municipal Building Authority.

The Juab Rural Development Agency Landfill Fund is a blended component unit of the County. The County acts as an agent for the collection of landfill fees from the municipalities that bill the landfill users, for contract operation of the landfill, for the maintenance of the contractually required reserves for debt service and closure/post-closure costs, and for the filing of required regulatory reports. The operations of the Juab Rural Development Agency Landfill are accounted for in an enterprise fund. Note 15 further describes the Juab Rural Development Agency.

Juab County Special Service District #1 is a discrete component unit of the County and was created for the purpose of obtaining mineral lease funding, renovating the old Juab County Courthouse into a museum and its subsequent operation.

Juab County Special Service District #2 is a discrete component unit of the County and was originally created for the purpose of major capital improvement on the Juab County road system, and related costs such as bridge installation and existing heavy asphalt resurfacing. Its purposes have since been expanded to recreational purposes as well all other legal purposes for which such special service districts can expend its mineral lease funding.

The Juab Special Service Fire District was created during 1999, and began significant operations in 2001. It is a discrete component unit of the County. It was created to provide fire protection and suppression services to the County and Municipalities within the County.

The discrete component units' aggregated financial statement amounts are reported separately in the government-wide financial statements. Separate financial statements for the discrete component units can be obtained from the County Clerk.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation

The government-wide financial statements (the statement of net assets and the statement of activities) report information on all of the activities of the County. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of the given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues. Fiduciary funds are not reported in the government-wide financial statements.

Fund Accounting

The County segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Separate statements are presented for governmental, proprietary and fiduciary activities. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most of the governmental functions typically are financed. The County has presented the following major governmental funds:

General Fund

The General Fund is the main operating fund of the County. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund.

Capital Projects Fund

The Capital Projects Fund is used to account for funds received and expended for the acquisition or construction of capital facilities, improvements, and equipment (other than those financed by proprietary funds).

B Road Fund

The B Road Fund is used to account for the expenditures in the maintenance and the building of roads and bridges in Juab County.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus/Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the balance sheet and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers amounts collected within 60 days after year end to be available. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, franchise taxes, grants relative to recorded costs, interest revenue, and charges for services. Sales and other taxes collected at year end and payable to the State on behalf of the County also are recognized as revenue. Fines and permits are not susceptible to accrual because generally they are not measurable until payments are received. Property taxes are assessed, billed, collected and remitted within the calendar year.

Short-term Interfund Receivables/Payables

During the course of operations, transactions occur which result in amounts owed to a particular fund by another fund, other than for goods provided or services rendered. These receivables and payables are classified as "interfund receivables/payables" on the balance sheet.

Compensated Absences

Under terms of administrative policy, regular, full-time, permanent employees are granted vacation and sick leave in varying amounts which may be accumulated and paid upon separation from County service. Vested or accumulated vacation and sick leave that is due at year-end to terminated employees is reported as an expenditure and liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation and sick leave that are not due and payable at year-end are reported only in the proprietary funds and in the government-wide financial statements.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 1 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

No liability is recorded for non-vesting rights to personal leave.

Cash and Investments

The County considers all highly liquid investments maturing within three months of date of purchase to be cash equivalents. Cash balances are invested to the extent available. Investments include obligations of the U.S. Treasury, corporate bonds, and repurchase agreements. Investments are stated at cost.

Budget Amendments

As budget amendments become necessary, these are done by resolution of the Commission. If the total budgeted expenditures of any budgetary fund are to be increased as a result of the amendments, a public hearing is held, after appropriate public notice is given, prior to the amendments being made. Significant amendments were made in 2005.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities at December 31, 2005, and revenues and expenses during the year then ended. The actual results could differ from those estimates.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for the proprietary funds. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Interest has not been capitalized during the construction period on property, plant and equipment in the governmental funds.

Assets, having an original cost of \$5,000 or more are capitalized. Depreciation has been calculated on each class of depreciable property other than infrastructure using the straight-line method. Estimated useful lives are as follows:

Buildings and improvements	10 – 50 years
Improvements other than buildings	20 – 50 years
Machinery and equipment	5 – 20 years

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The County has adopted an allowable alternative to reporting depreciation for its road and bridge networks. Under this alternative method, referred to as the “modified approach,” the County must maintain an asset management system and demonstrate that its roads and bridges are being preserved at or above condition levels established by County policy. Infrastructure assets accounted for under the modified approach are not depreciated, and maintenance and preservation costs are expensed.

Transactions Between Funds

Legally authorized transfers are treated as interfund transfers and are included in the results of operations in governmental funds.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consist of capital assets net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County first utilizes restricted resources to finance qualifying activities.

NOTE 2 – RETIREMENT PLANS

The County contributes to the Local Governmental Contributory Retirement System, the Local Government Noncontributory Retirement System, and the Public Safety Retirement System. These retirement systems are cost-sharing multiple-employer defined benefit pension plans administered by the Utah Retirement Systems (Systems). Utah Retirement Systems provide retirement benefits, annual cost-of-living adjustments, death benefits and refunds to plan members and beneficiaries in accordance with retirement statutes established and amended by the State Legislature.

The Systems are established and governed by the respective sections of Chapter 49 of the Utah Code Annotated 1953 as amended, which also establishes the Utah State Retirement Office (Office) for the administration of the Utah Retirement Systems and plans under the direction of the Utah State Retirement Board (Board) whose members are appointed by the Governor. The Systems issue a publicly available financial report that includes financial statements and required supplementary information for the Systems and plans. A copy of the report may be obtained by writing to the Utah Retirement Systems, 540 East 200 South, Salt Lake County, UT 84102 or by calling 1-800-365-8772.

Under the contributory system, the County paid both the employer and employee portions of the required plan contributions, totaling 13.08% of eligible employees' earnings for 2005. Under the noncontributory system the County contributed 11.09% of eligible employees' earnings for 2005.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 2 – RETIREMENT PLANS (CONTINUED)

Under the Public Safety Noncontributory Retirement System, the County contributed the required contribution of 19.08% through June 30, 2005 and 19.34% thereafter, of eligible employees' earnings for 2005. The contribution rates are the actuarially determined rates and are approved by the Board as authorized by Chapter 49.

The County contributions to the Local Governmental Contributory Retirement System for 2005, 2004, and 2003 were \$8,240, \$7,691, and \$7,897, respectively; and for the Noncontributory Retirement System, the contributions for 2005, 2004, and 2003, were \$126,707, \$111,924, and \$93,410, respectively, and for the Public Safety Retirement System, the contributions for 2005, 2004, and 2003, were \$130,446, \$101,573, and \$82,905, respectively. The contributions were equal to the required contributions for each year.

The County also participates in a defined contribution retirement plan, as approved by the County Commission. The plan meets the requirements of qualified plans under section 401(K) of the Internal Revenue Code and covers substantially all eligible employees, except public safety employees. The County contributed to this plan 6.76% of eligible compensation for 2005 for employees participating in the noncontributory plan noted above and 10.79% for employees participating in the contributory plan noted above. Elected officials in the County who have chosen not to be covered under the Utah Retirement Systems had 19.84% of eligible compensation contributed to this plan for January through December 2005.

The employees have the option of making additional voluntary contributions through payroll deductions. Employees are 100% vested in all contributions to this plan. The plan is administered by the Manufacturer's Life Insurance Company. It was adopted in September, 1989. The County contributions to this plan for 2005 were \$135,854.

NOTE 3 – RESERVED FUND BALANCES/RESTRICTED NET ASSETS

In the fund financial statements reservations are used to indicate that a portion of the fund balance is not available for appropriation or expenditure, or is legally segregated for a specific future use. At December 31, 2005, Juab County reserved fund balances as follows:

- Class "B" Road Fund Balance - Represents the unexpended balance of funds allocated by the State of Utah that may be used for road purposes only. The cash in this fund is shown as restricted for the purposes for which these monies were received.
- Convention Bureau Fund Balance - Represents the unexpended balance of transient room tax monies which may be used for promotional purposes for which the tax was imposed.
- Community Development Fund Balance - Represents the unexpended balance of grant and other monies which may be used only for community and economic development activities. As discussed in Note 1, this fund was discontinued during 2005.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 4 – LONG-TERM DEBT (CONTINUED)

The future minimum payments on the landfill bonds are as follows:

July 1	Principal Maturing	Interest Payment	Total Payment
2006	\$ 22,000	\$ 4,290	\$ 26,290
2007	23,000	3,630	26,630
2008	23,000	2,940	25,940
2009	24,000	2,250	26,250
2010	25,000	1,530	26,530
2011	26,000	780	26,780
Total	<u>\$ 143,000</u>	<u>\$ 15,420</u>	<u>\$ 158,420</u>

In September 2003 the County approved a financing agreement for the Juab Municipal Building Authority with Far West Bank. The agreement is for a \$250,000 credit line to construct an addition to the public safety building. The County drew down a total of \$245,493. The loan will be paid in 20 annual principal and interest payments beginning on or before October 23, 2005, with the final payment required by October 23, 2023. The interest rate will be adjusted to the prime rate every 5 years. The first adjustment date will be September 23, 2008. The first payment was \$22,002 of which \$11,565 was principal. This will be the annual payment until the next interest rate adjustment occurs as discussed earlier.

Changes in all long-term debt for 2005 are as follows:

	Balance January 1 2005	Additions	Retirements and other Adjustments	Balance December 31 2005
Governmental Funds				
Accrued compensated absences	\$ 226,205	\$ 45,279		\$ 271,484
Total governmental funds	<u>\$ 226,205</u>	<u>\$ 45,279</u>	<u>\$ -0-</u>	<u>\$ 271,484</u>
Proprietary Funds				
Far West Bank Note	\$ 245,493		\$ 11,564	\$ 233,929
Revenue bonds	1,760,250		115,750	1,644,500
Estimated closure/post closure liability	193,620	\$ 9,681		203,301
Deferred interest	84,178		4,526	79,652
Total proprietary funds	<u>\$ 2,283,541</u>	<u>\$ 9,681</u>	<u>\$ 131,840</u>	<u>\$ 2,161,382</u>

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 4 – LONG-TERM DEBT (CONTINUED)

Conduit Debt. In December, 1999 the County Commission approved a resolution for the issuance of Hospital Facility Revenue Bonds, Series 1999 for the acquisition, construction and equipping of new hospital facilities for Central Valley Medical Center, Inc., a Utah nonprofit corporation (the Center). The bonds were issued in February, 2000 in the amount of \$6,500,000. The bonds are secured by the property financed and are payable solely from the proceeds of a Loan Agreement between the Center and the County. In December, 2000 the County approved additional revenue bonds for the Center to finance the acquisition of operating equipment for the new hospital, in the amount of \$1,900,000. Both of these bonds are special, limited obligations of the County. They do not constitute or give rise to a general obligation or liability of the County, the State or any other political subdivision. Accordingly, the bonds are not reported as liabilities in the financial statements.

In May of 2000 the County agreed to be a participant in the Utah Interagency Council for purposes of the Council's issuance of revenue bonds for the construction of television signal broadcast facilities in a multi-county area. The total bond issue is \$3,629,000. Juab County's share is approximately \$58,200. The bonds are special limited obligations of the County secured by State mineral lease monies. The County has no legal obligation to make payment on the bonds. They are not reported in the County's financial statements.

In August of 2002 the County approved a resolution for the issuance of industrial revenue bonds in the amount of \$3,100,000 for construction of facilities for Intermountain Farmers Association (IFA). In June of 2005 the County approved another resolution to approve an additional bond issue for IFA in an amount not to exceed \$3,000,000, to complete subsequent phases of the same project. The bonds are special limited obligations secured by the property financed and are payable solely from resources generated by IFA and paid to the trustee, Zions First National Bank. They do not constitute or give rise to a general obligation or liability of the County, the State or any other political subdivision. Accordingly, the bonds are not reported as liabilities in the financial statements.

NOTE 5— EXCESS OF ACTUAL EXPENDITURES OVER BUDGET

The County's expenditures exceeded adopted budgets in the following areas:

<u>General Fund</u>	<u>Excess</u>
Commission	\$ 732
Recorder	1,107
Attorney	1,107
Assessor	685
Sheriff	9,038
Jail	25,989
Ambulance Services	21,074
Emergency Services	38,465
Six County service contracts	294
Weed Control	45,812
 <u>Special Revenue Funds</u>	
Convention Bureau Fund	803

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 6 – CAPITAL ASSETS

A summary of changes in Capital Assets are as follows:

	Balance January 1 2005	Additions	Retirements and Other Adjustments	Balance December 31 2005
Governmental activities				
Capital assets not being depreciated				
Land	\$ 2,262,767			\$ 2,262,767
Infrastructure	233,675,626			233,675,626
Total capital assets not being depreciated	<u>235,938,393</u>			<u>235,938,393</u>
Other capital assets				
Buildings	2,868,522	\$ 18,594		2,887,116
Machinery & Equipment	5,688,658	1,029,950	\$ 181,063	6,537,545
Less accumulated depreciation	(3,767,781)	(531,096)	(84,465)	(4,214,412)
Total other capital assets, net	<u>4,789,399</u>	<u>517,448</u>	<u>96,598</u>	<u>5,210,249</u>
Total Governmental Activities capital assets, net	<u>\$ 240,727,792</u>	<u>\$ 517,448</u>	<u>\$ 96,598</u>	<u>\$ 241,148,642</u>
Business-type activities				
Capital assets not being depreciated				
Land	\$ 279,688			\$ 279,688
Total capital assets not being depreciated	<u>279,688</u>			<u>279,688</u>
Other capital assets				
Buildings	2,712,881			2,712,881
Machinery & Equipment	305,020			305,020
Construction in progress		\$ 456,384		456,384
Less accumulated depreciation	(738,658)	(98,898)		(837,556)
Total other capital assets, net	<u>2,279,243</u>	<u>357,486</u>		<u>2,636,729</u>
Total Business-type activities capital assets, net	<u>\$ 2,558,931</u>	<u>\$ 357,486</u>	<u>\$ -0-</u>	<u>\$ 2,916,417</u>

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 6 – CAPITAL ASSETS (CONTINUED)

	Balance January 1 2005	Additions	Retirements and Other Adjustments	Balance December 31 2005
Component Units				
Special Service District #1				
Capital assets not being depreciated				
Land	\$ 19,762			\$ 19,762
Total capital assets not being depreciated	<u>19,762</u>			<u>19,762</u>
Other capital assets				
Buildings & Improvements	763,782			763,782
Less accumulated depreciation	(254,594)	(11,069)		(265,663)
Total other capital assets, net	<u>509,188</u>	<u>(11,069)</u>		<u>498,119</u>
Total Special Service District #1 capital assets, net	<u>528,950</u>	<u>(11,069)</u>		<u>517,881</u>
 Fire District				
Capital assets not being depreciated				
Land	95,000			95,000
Total capital assets not being depreciated	<u>95,000</u>			<u>95,000</u>
Other capital assets				
Buildings & Equipment	1,706,367			1,706,367
Less accumulated depreciation	(753,843)	(149,674)		(903,517)
Total other capital assets, net	<u>952,524</u>	<u>(149,674)</u>		<u>802,850</u>
Total Fire District capital assets, net	<u>1,047,524</u>	<u>(149,674)</u>		<u>897,850</u>
 Total component units capital assets, net	<u>\$ 1,576,474</u>	<u>\$ (160,743)</u>		<u>\$ 1,415,731</u>

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Governmental activities depreciation expense

General government	\$ 87,280
Buildings and grounds	50,962
Public safety	139,118
Public health	115
Roads and public improvements	253,621
Total governmental activities depreciation expense	<u>\$ 531,096</u>

Component units depreciation expense

Juab Special Service Fire District	\$ 149,674
Juab Special Service District #1	11,069
Total component units activities depreciation expense	<u>\$ 160,743</u>

NOTE 7 – DEPOSITS AND INVESTMENTS WITH FINANCIAL INSTITUTIONS

Deposits and investments for Juab County are governed by the Utah Money Management Act (Utah Code Annotated, Title 51, Chapter 7, "the Act") and by rules of the Utah Money Management Council ("the Council"). Following are discussions of the County's exposure to various risks related to its cash management activities.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that in the event of a bank failure, the County's deposits may not be recovered. The County's policy for managing custodial credit risk is to adhere to the Money Management Act. The Act requires all deposits of the County to be in a *qualified depository*, defined as any financial institution whose deposits are insured by an agency of the federal government and which has been certified by the Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council. As of December 31, 2005, \$4,379,759 of the County's bank balances of \$4,479,759 was uninsured and uncollateralized. \$150,340 of the combined component units' bank balances of \$1,619,627 was uninsured and uncollateralized.

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. The County does not have a formal policy for custodial credit risk of investments.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 7 – DEPOSITS AND INVESTMENTS WITH FINANCIAL INSTITUTIONS
(CONTINUED)

Credit Risk

Credit risk is the risk that the counterparty to an investment will not fulfill its obligations. The County's policy for limiting the credit risk of investments is to comply with the Money Management Act. The Act requires investment transactions to be conducted only through qualified depositories, certified dealers, or directly with issuers of the investment securities. Permitted investments include deposits of qualified depositories; repurchase agreements; commercial paper that is classified as "first-tier" by two nationally recognized statistical rating organizations, one of which must be Moody's Investor Services or Standard & Poors; bankers acceptances; obligations of the U.S. Treasury and U.S. government sponsored enterprises; bonds and notes of political subdivisions of the State of Utah; fixed rate corporate obligations and variable rate securities rated "A" or higher by two nationally recognized statistical rating organizations as defined in the Act.

The County is authorized to invest in the Utah Public Treasurer's Investment Fund (PTIF), an external pooled investment fund managed by the Utah State Treasurer and subject to the Act and Council requirements. The PTIF is not registered with the SEC as an investment company, and deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah. The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses, net of administration fees, of the PTIF are allocated based upon the participants' average daily balances. The fair value of the County's position in the pool is the same as the value of its pool shares.

The County also is invested in a Dreyfus Treasury Cash Management Fund and repurchase agreements through trust accounts managed by Zions Bank, in connection with funds accumulated for meeting bond requirements, as described in Note 4.

Following are the local government's investments at December 31, 2005

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity</u>
PTIF	\$4,079,019	less than 1 year
Dreyfus Treasury Cash Management Fund and repurchase agreements	253,231	less than 1 year

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The County manages its exposure to declines in fair value by investing mainly in the PTIF and by adhering to the Money Management Act. The Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 7 – DEPOSITS AND INVESTMENTS WITH FINANCIAL INSTITUTIONS (CONTINUED)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The local government's policy to limit this risk is to adhere to the rules of the Money Management Council.

NOTE 8 – TOTALS (MEMORANDUM ONLY) COLUMNS

The combining financial statements for proprietary funds include "Totals (Memorandum Only)" columns that aggregate the columnar statements. These total columns are captioned "Memorandum Only" because they do not, and are not intended to, present consolidated financial information. Amounts for the year ended December 31, 2004 are shown for comparison only.

NOTE 9 – PROPERTY TAX CALENDAR

Property taxes attach as a lien on property on January 1. Taxes are levied in June and payable by November 30.

NOTE 10 – DEFICIT FUND BALANCE

As of December 31, 2005 the Landfill Operation Fund had a deficit fund balance of \$22,591.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 11 – EXPENDITURE CLASSIFICATION—FUND FINANCIAL STATEMENTS

The classification of the governmental fund expenditures by character is as follows:

General Fund	<u>Current</u>	<u>Capital Outlay</u>
General government	\$ 1,569,275	\$ 240,242
Courts	213,028	
Buildings and grounds	301,826	76,917
Public safety	2,055,595	95,123
Public health	170,247	19,199
Roads and public improvements	115,374	
	<u>\$ 4,425,345</u>	<u>\$ 431,481</u>
Special Revenue Funds		
Conservation and economic development	\$ 123,031	
Road construction and maintenance	1,597,418	\$ 476,442
	<u>\$ 1,720,449</u>	<u>\$ 476,442</u>

NOTE 12 – INTERFUND ASSETS/LIABILITIES

Individual funds with interfund receivable/payable balances at December 31, 2005 are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Governmental Funds		
General Fund	\$ 541,181	\$ 25
Class B Road Fund		162,350
Proprietary Funds		
Landfill Operating Fund		80,325
Municipal Building Authority		298,481
Totals	<u>\$ 541,181</u>	<u>\$ 541,181</u>

NOTE 13 – ESTABLISHMENT OF JUAB RURAL DEVELOPMENT AGENCY

During 1991 the County entered into an interlocal cooperation agreement with Nephi City, Levan Town, and Mona Town to create the Juab Rural Development Agency. The purpose of the Agency is to provide for the joint and coordinated funding, construction, and operation of a natural gas transmission line and separate municipal delivery systems to service the municipalities of Nephi, Mona, and Levan. Each municipality owns and operates its own natural gas distribution system, as well as owning an undivided interest in the main natural gas transportation lines.

The County participated in the cost of financing for the natural gas system through annual renewable appropriations over a period of eight years. The County made final payment under this agreement in 1998.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 13 – ESTABLISHMENT OF JUAB RURAL DEVELOPMENT AGENCY (CONTINUED)

Any surplus revenues generated by the operation of the system will be distributed to the members of the Agency pursuant to the agreement. Surplus revenue distributed to the County during 2005 was \$62,246.

In September of 1996, the County entered into an agreement with the Agency whereby the County agreed to act as agent for the Agency in operating the Agency's landfill. The County will maintain the operating records, financial records and landfill bank accounts for the Agency. County employees will be used in the operation. All operating costs are required to be approved by the Agency. The County is responsible for the daily operation of the landfill in accordance with all local, state, and federal ordinances, statutes, rules, and regulations. Landfill fees to local residential and commercial users are billed and collected by the municipal members of the Agency- Nephi, Levan, Mona, and Rocky Ridge. These monies are then remitted to the County, as an agent, for deposit in a landfill account. The County also collects and deposits gate fees for special services provided such as loads from outside the contract area, construction debris, etc.

The County is paid a negotiated amount per month from the Agency's landfill account, which is maintained by the County, to cover costs of personnel, fuel, maintenance, debt service and administration. The total amount paid by the Agency to the County for these costs in 2005 was \$126,324.

The Agency obtained a 5-year operating permit from the State Department of Environmental Quality, effective for the period July 1, 2000 through July 1, 2005. The permit includes engineering and other studies that identify estimated costs for costs for closure when the landfill is full and post-closure care costs. The total cost, in current dollars, of closure/post-closure was estimated to be \$432,754 by the engineering firm engaged to prepare the initial operating permit. The estimated liability of \$203,301 on the JRDA Landfill balance sheet at December 31, 2005 is based on the landfill capacity used to date. These estimates are subject to change due to inflation, deflation, technology changes or changes in applicable laws or regulations. The permit establishes financial assurances for the accumulation of funds necessary for paying closure and post-closure care costs after the landfill stops accepting solid waste. The County, as agent, has established separate investment accounts for the Agency for the accumulation of funds to meet these costs as well as to accumulate reserve funds for the debt service described in Note 4. A new operating permit is currently being prepared that will include updated estimated costs for closure/post-closure. Any change in these estimated costs will be reflected in the operating statement of the period in which the permit is received.

Due to the intent of the JRDA board to set landfill users fees at sufficient levels to cover all the costs of the landfill, including debt service and closure/post-closure costs, the JRDA landfill is reported in a proprietary fund.

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 14 - ESTABLISHMENT OF MUNICIPAL BUILDING AUTHORITY OF JUAB COUNTY

During 1991, the Municipal Building Authority of Juab County was created as a nonprofit corporation pursuant to the Utah Non-Profit Corporation Act for the purpose of acquiring property, planning and constructing the Juab Public Safety Building complex, obtaining financing for the project, and managing the project after its completion. The Authority will also operate the County's Emergency 911 telephone system. In 2005 the Authority was engaged in the construction of a new emergency services building, which was placed in service in early 2006.

The County Commission Chair acts as the President of the Authority, with the other two commissioners acting as Vice Presidents. The County Clerk/Auditor acts as the Secretary/Treasurer.

The Building Authority has entered into an agreement to lease the Public Safety Building to the County for amounts sufficient to provide monies necessary to make the principal and interest payments on the lease revenue bonds discussed in Note 4. During 2005, the total lease payments received from the County was \$129,000. The lease payments to the Building Authority, the debt service payments on the lease revenue bonds, and the depreciation of the facility are accounted for in a proprietary fund. Note 1 describes the component unit nature of the Authority.

In 2004 the Authority began leasing to the State of Utah a newly-constructed addition to the Public Safety Building. Pursuant to the lease the Authority is to receive \$1,851 per month. In 2005, \$22,212 was received.

NOTE 15 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors or omissions; injuries to employees and the public, or damage to property of others. The County obtained commercial insurance against losses for the following types of risk:

- Real and personal property damage
- Public employee bond
- Workers compensation
- Vehicle liability

JUAB COUNTY
Notes to Financial Statement
December 31, 2005

NOTE 16 – CREATION OF RECREATION DISTRICT

On December 19, 2005 the County passed a resolution to create the Juab Special Service Recreation District. Upon subsequent receipt of the certificate from the Utah Lieutenant Governor's Office in 2006 the District was formally established. The District will have no authority to impose property taxes unless approved by voters in general election.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB, but are not considered a part of the basic financial statements. Such information includes:

Modified Approach – Asset Management System

Road Network

Bridge Network

Budgetary Comparison Schedule -- General Fund

Budgetary Comparison Schedule – Class B Road Fund

JUAB COUNTY
Required Supplementary Information
Modified Approach – Asset Management System

As allowed by GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*, the County has adopted an alternative method for reporting costs associated with certain infrastructure assets. Under this alternative method, referred to as the “modified approach,” infrastructure assets are not depreciated, and maintenance and preservation costs are expensed. The County capitalizes costs related to new construction, major replacements, and improvements that increase the capacity and/or efficiency of infrastructure assets reported under the modified approach.

In order to utilize the modified approach, the County is required to:

Maintain an asset management system that includes an up-to-date inventory of eligible infrastructure assets.

Perform and document replicable condition assessments of the eligible infrastructure assets and summarize the results using a measurement scale.

Estimate each year the annual amount to maintain and preserve the eligible infrastructure assets at the condition level established and disclosed by the County.

Document whether the infrastructure assets are being preserved approximately at, or above the condition level established by the County.

Road and Bridge System

The condition of road pavement is measured using the American Association of State and Highway and Transportation Officials (AASHTO) pavement management system, which is based on stress factors found in pavement surfaces. The AASHTO pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition index is used to classify roads in good condition (70-100), fair condition (50-69), and substandard condition (less than 50). It is the County’s policy to maintain at least 60 percent of its road system at a good or fair condition level. No more than 15 percent should be in substandard condition. Condition assessments are determined every three years.

This schedule only presents the information for this fiscal year. Accounting principles generally accepted in the United States of America require reporting the last three complete condition assessments and needed-to-actual information for five years. However, the County implemented these new standards in fiscal year 2005, and did not collect the information for the prior years. The County will continue to collect and retain this information to facilitate, over a period of five years, the reporting of the required information.

The condition rating for the Juab County bridges was taken directly from an assessment conducted by UDOT officials using generally recognized standards regarding bridge sufficiency. The County will work closely with UDOT to update these classifications annually as required.

JUAB COUNTY
Required Supplementary Information
Modified Approach – Asset Management System

The condition of the County's bridges is determined using the Structures Inventory System to monitor the condition of the six County owned bridges. A number, ranging from 1 – 100, is calculated based on condition, geometry, functional use, safety, and other factors. Three categories of condition are established, 80 to 100, 50 to 79, and 1 to 49. It's the County's policy to maintain bridges with an average score of 70 or better. A condition assessment was performed in this fiscal year. The County's average score based on the initial condition assessment was 91. Condition assessments are performed every two years.

	Percentage of Lane-Miles in Good or Better Condition	Percentage of Lane-Miles in Substandard Condition
	2005	2005
Paved	60.00%	40.00%
Double Chip	100.00%	0.00%
Gravel	80.00%	20.00%
Native	61.00%	39.00%
B Roads	74.00%	26.00%
D Roads	65.00%	35.00%

	Bridges Sufficiency Rating
	2005
Yuba Spillway	63.50
Sevier River 1	92.00
Dry Wash	92.00
Sevier River 2	99.00
Currant Creek 1	99.50
Chicken Creek	99.90

Comparison of Needed -to-Actual
Road and Bridge
Maintenance and Preservation

	2005
Needed	\$ 1,600,000
Actual	2,073,860
Difference	\$ (473,860)

**JUAB COUNTY
GENERAL FUND**

**Required Supplementary Information
Budgetary Comparison Schedule**

For the Year Ended December 31, 2005

	Budgeted Amounts			Variance- Favorable (Unfavorable)
Revenues	Original	Final	Actual	
Taxes	\$ 2,007,800	\$ 2,676,248	\$ 3,049,630	\$ 373,382
Licenses and permits	18,400	18,400	28,080	9,680
Intergovernmental	1,031,687	971,687	958,163	(13,524)
Charges for services	985,200	930,200	1,046,000	115,800
Fines and forfeitures	514,000	514,000	527,903	13,903
Miscellaneous	551,800	551,800	224,658	(327,142)
Total revenues	5,108,887	5,662,335	5,834,434	172,099
Expenditures				
General government	1,515,122	1,880,040	1,809,517	70,523
Courts	231,770	215,770	213,028	2,742
Buildings and grounds	515,904	385,904	378,743	7,161
Public safety	2,466,902	2,257,902	2,150,718	107,184
Public health	67,354	192,884	189,446	3,438
Roads and public improvements	63,562	75,562	115,374	(39,812)
Total expenditures	4,860,614	5,008,062	4,856,826	151,236
Excess of revenues over expenditures	248,273	654,273	977,608	323,335
Other financing sources (uses)				
Transfer to other funds	\$ (258,273)	(664,273)	(662,360)	1,913
Transfer from other funds	10,000	10,000	10,000	
Repayment of advance-JSSD2			(12,500)	(12,500)
Excess of revenues and other financing sources over expenditures and other financing uses	\$ -0-	\$ -0-	312,748	\$ 312,748
Fund balance, January 1			1,068,463	
Fund balance, December 31			\$ 1,381,211	

JUAB COUNTY
CLASS "B" ROAD
(A SPECIAL REVENUE FUND)

Required Supplementary Information
Budgetary Comparison Schedule

For the Year Ended December 31, 2005

	2005			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Shared revenues	\$ 1,600,000	\$ 1,600,000	\$ 1,534,624	\$ (65,376)
Interest	50,000	50,000	128,338	78,338
Other revenues	25,000	25,000	4,750	(20,250)
Total revenues	<u>1,675,000</u>	<u>1,675,000</u>	<u>1,667,712</u>	<u>(7,288)</u>
Expenditures				
Salaries and wages	558,333	558,333	435,313	123,020
Employee benefits	307,770	307,770	250,640	57,130
Materials, supplies, and services	699,000	1,099,000	911,465	187,535
Capital outlay	742,000	342,000	476,442	(134,442)
Total expenditures	<u>2,307,103</u>	<u>2,307,103</u>	<u>2,073,860</u>	<u>233,243</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (632,103)</u>	<u>\$ (632,103)</u>	(406,148)	<u>\$ 225,955</u>
Fund balance, January 1			<u>3,832,006</u>	
Fund balance, December 31			<u>\$ 3,425,858</u>	

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not part of the basic financial statements, but are presented for additional analysis.

Such statements and schedules include:

Combining Financial Statements – Non-Major Governmental Funds

Individual Fund Financial Statements and Schedules

General Fund

Special Revenue Funds

Insurance Reserve Fund

Proprietary Funds

Additional Schedules

Statement of Treasurer's Receipts and Disbursements – Tax Account

Statement of Taxes Charged, Collected, and Disbursed

Additional Auditors' Reports

Report on Internal Control Over Financial Reporting and on Compliance

And Other Matters Based on an Audit of Financial Statements

Performed in Accordance With *Government Auditing Standards*

Schedule of Audit Findings

Utah State Compliance Report based on the Requirements,

Special Tests, and Provisions required by the State of

Utah's Legal Compliance Audit Guide

COMBINING FINANCIAL STATEMENTS NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Convention Bureau Fund – to account for the expenditure of transient room tax monies of the County.

Community Development Fund – to account for the expenditure of grants and other revenues for economic development purposes.

Special Events Fund – to account for the special events conducted in connection with the County Fair.

RS2477 Grant Fund – to account for the expenditure of grant monies received for preserving control of, and access to roads on public lands in the County.

Insurance Reserve Fund

Insurance Reserve Fund – to account for the funds accumulated to meet potential future claims against the County.

**JUAB COUNTY
NON-MAJOR GOVERNMENTAL FUNDS**

Combining Balance Sheet

December 31, 2005

	Special Revenue Funds				Insurance	Total
	Convention	Community	Special	RS2477	Reserve	Non-Major
	Bureau	Development	Events	Grant	Fund	Governmental
	Fund	Fund	Fund	Fund	Fund	Funds
Assets						
Cash and cash equivalents	\$ 165,313	\$ -0-	\$ 58,639	\$ 29,414	\$ 177,926	\$ 431,292
Total assets	<u>\$ 165,313</u>	<u>\$ -0-</u>	<u>\$ 58,639</u>	<u>\$ 29,414</u>	<u>\$ 177,926</u>	<u>\$ 431,292</u>
Liabilities and Fund Equity						
Liabilities						
Accounts payable	\$ 1,772	\$ -0-				\$ 1,772
Fund Equity						
Reserved	163,541	-0-	\$ 58,639	\$ 29,414	\$ 177,926	429,520
Total liabilities and fund equity	<u>\$ 165,313</u>	<u>\$ -0-</u>	<u>\$ 58,639</u>	<u>\$ 29,414</u>	<u>\$ 177,926</u>	<u>\$ 431,292</u>

JUAB COUNTY
NON-MAJOR GOVERNMENTAL FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended December 31, 2005

	Special Revenue Funds				Insurance Reserve Fund	Total Non-Major Governmental Funds
	Convention Bureau	Community Development	Special Events	RS2477 Grant		
Revenues						
Interest	\$ 3,343	\$ 188	\$ 956	\$ 534	\$ 5,777	\$ 10,798
Transient room tax	65,310					65,310
Other revenue			23,211			23,211
Community Development Block Grant		35,866				35,866
Total revenues	<u>68,653</u>	<u>36,054</u>	<u>24,167</u>	<u>534</u>	<u>5,777</u>	<u>135,185</u>
Expenditures						
Salaries and wages		51,579				51,579
Employee benefits		28,476				28,476
Materials, supplies, and services	32,303	10,673				42,976
Total expenditures	<u>32,303</u>	<u>90,728</u>				<u>123,031</u>
Excess (Deficiency) of revenues over expenditures	36,350	(54,674)	24,167	534	5,777	12,154
Other Financing Sources and (Uses)						
Transfer from other funds		16,087				16,087
Transfer to other funds	(22,000)					(22,000)
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	14,350	(38,587)	24,167	534	5,777	6,241
Fund balance, January 1	<u>149,191</u>	<u>38,587</u>	<u>34,472</u>	<u>28,880</u>	<u>172,149</u>	<u>423,279</u>
Fund balance, December 31	<u>\$ 163,541</u>	<u>\$ -0-</u>	<u>\$ 58,639</u>	<u>\$ 29,414</u>	<u>\$ 177,926</u>	<u>\$ 429,520</u>

GENERAL FUND

The general fund is the main operating fund of the County. This fund is used to account for all financial resources not accounted for in other funds.

**JUAB COUNTY
GENERAL FUND**

Balance Sheet

December 31, 2005
With Comparative Totals for December 31, 2004

ASSETS

	2005	2004
Cash and cash equivalents	\$ 557,604	\$ 670,737
Accounts receivable	73,748	115,250
Accrued interest receivable	12,461	2,577
Property taxes receivable	503,736	401,686
Short-term interfund receivable	541,181	76,610
Due from other governmental units	95,000	
Total assets	<u>\$ 1,783,730</u>	<u>\$ 1,266,860</u>

LIABILITIES AND FUND BALANCE

Liabilities

Accounts payable	\$ 355,899	\$ 180,012
Accrued liabilities	46,595	
Short-term interfund payable	25	25
Due to other governmental units		18,360
Total liabilities	<u>402,519</u>	<u>198,397</u>

Fund Balance

Unreserved	1,381,211	1,068,463
Total fund balance	<u>1,381,211</u>	<u>1,068,463</u>
Total liabilities and fund balance	<u>\$ 1,783,730</u>	<u>\$ 1,266,860</u>

**JUAB COUNTY
GENERAL FUND**

Statement of Revenues - Budget and Actual

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

Revenues	2005		Variance- Favorable (Unfavorable)	2004
	Budget	Actual		Actual
Taxes				
Current year general				
property taxes	\$ 1,250,000	\$ 1,315,359	\$ 65,359	\$ 1,058,083
Fee in lieu of property taxes	150,000	162,885	12,885	155,522
Redemptions of prior years' taxes, penalties, and interest on delinquent taxes	45,500	50,176	4,676	54,496
Refund of contested property taxes	(15,500)	(15,765)	(265)	(1,562)
Assessing and collecting taxes	162,000	329,333	167,333	233,096
Penalties & interest	17,500	16,012	(1,488)	16,434
Restaurant tax	70,000	80,790	10,790	79,329
Sales and use taxes	996,748	1,110,840	114,092	303,237
	<u>2,676,248</u>	<u>3,049,630</u>	<u>373,382</u>	<u>1,898,635</u>
Licenses and Permits				
Business licenses	1,200	1,500	300	1,010
Mass gathering permit		400	400	600
Building permits	15,000	25,050	10,050	18,091
Marriage licenses	1,000	800	(200)	710
Digging permits	200	220	20	240
Conditional use permits	1,000	110	(890)	1,500
	<u>18,400</u>	<u>28,080</u>	<u>9,680</u>	<u>22,151</u>
Intergovernmental Revenue				
Emergency services grant	2,700	6,500	3,800	7,907
Forest Reserve grant	15,000	16,063	1,063	15,702
Payment in lieu of taxes	661,000	651,932	(9,068)	638,759
EMS grant	10,000	23,821	13,821	19,641
Library grant	13,532	13,104	(428)	13,104
Surveying grant	20,000	25,000	5,000	
Weed removal grant	33,000	40,000	7,000	
Animal services grant	1,000	1,000		1,000
Mosquito abatement grant	30,000	15,000	(15,000)	55,000
Homeland security grant	170,000	153,373	(16,627)	51,497
Liquor law allotment	15,455	12,370	(3,085)	4,980
	<u>971,687</u>	<u>958,163</u>	<u>(13,524)</u>	<u>807,590</u>
Charges for Services				
Clerk's fees	8,500	9,054	554	3,408
Recorder's fees	94,000	98,495	4,495	74,869

**JUAB COUNTY
GENERAL FUND**

Statement of Revenues - Budget and Actual

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004
(Continued)

	2005			2004
	Budget	Actual	Variance- Favorable (Unfavorable)	Actual
Charges for Services (Continued)				
Assessor's fees	25,700	22,584	(3,116)	28,496
Sheriff's and jail fees	251,500	258,304	6,804	204,195
Natural gas sales	45,000	62,246	17,246	46,392
Ambulance fees	256,500	329,547	73,047	255,147
Miscellaneous		271	271	467
Class "B" Road administration fee	130,000	130,000		130,000
Landfill administration	19,600	5,312	(14,288)	19,632
Weed removal	9,400	9,026	(374)	48,008
Building inspection		35	35	
BLM patrol services	70,000	70,000		50,000
911 system	20,000	51,126	31,126	29,776
	<u>930,200</u>	<u>1,046,000</u>	<u>115,800</u>	<u>890,390</u>
Fines and Forfeitures				
Precinct Court fines	480,000	489,070	9,070	469,924
District Court contract	30,000	31,385	1,385	30,615
District and Circuit Court fines	4,000	7,448	3,448	4,752
	<u>514,000</u>	<u>527,903</u>	<u>13,903</u>	<u>505,291</u>
Miscellaneous Revenues				
Interest	4,000	40,366	36,366	4,952
Rents and concessions	17,800	60,687	42,887	18,183
Miscellaneous	10,000	12,582	2,582	18,530
Contributions from other governmental units	520,000	95,000	(425,000)	143,009
Sale of assets		16,023	16,023	67,041
	<u>551,800</u>	<u>224,658</u>	<u>(327,142)</u>	<u>251,715</u>
Total revenues	<u>5,662,335</u>	<u>5,834,434</u>	<u>172,099</u>	<u>4,375,772</u>
Other Financing Sources				
Transfer from Convention Bureau Fund	10,000	10,000		10,000
Total other financing sources	<u>10,000</u>	<u>10,000</u>		<u>10,000</u>
Total revenues and other financing sources	<u>\$ 5,672,335</u>	<u>\$ 5,844,434</u>	<u>\$ 172,099</u>	<u>\$ 4,385,772</u>

**JUAB COUNTY
GENERAL FUND**

Statement of Expenditures - Budget and Actual

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	Salaries and Wages	Employee Benefits	Materials, Supplies, and Services	Capital Outlay	2005 Actual	2005 Budget	Variance- Favorable (Unfavorable)	2004 Actual
General Government								
County commissioners	\$ 64,907	\$ 34,743	\$ 13,852		\$ 113,502	\$ 112,770	\$ (732)	\$ 94,936
Contingency								6,050
Administrative assistant	59,387	23,392	3,675		86,454	89,217	2,763	76,097
Law library			1,679		1,679	9,000	7,321	5,253
Data processing	13,344	5,007	76,143	\$ 223,129	317,623	325,125	7,502	143,073
Sanity hearings						4,000	4,000	2,246
Clerk - auditor	89,021	41,342	12,750	4,000	147,113	147,795	682	120,450
Recorder	91,217	56,770	11,827		159,814	158,707	(1,107)	146,261
Attorney	182,048	72,407	32,077		286,532	285,425	(1,107)	261,392
Treasurer	68,356	36,481	9,505		114,342	117,764	3,422	102,137
Assessor	108,403	49,090	17,178		174,671	173,986	(685)	157,792
Surveyor			13,650		13,650	27,000	13,350	13,744
Elections			885	1,578	2,463	8,000	5,537	18,627
Recreation			25,000		25,000	25,000	-0-	
Libraries			38,949		38,949	40,000	1,051	36,329
Extension service	48,246	34,053	19,658	5,220	107,177	110,894	3,717	100,340
Exhibits	1,410	82	34,319		35,811	36,787	976	33,890
Soil Conservation District			2,000		2,000	2,000		2,000
Contributions to private organizations			5,300		5,300	6,600	1,300	2,950
Contributions to Senior Citizens			1,200		1,200	1,200		1,200
Miscellaneous			3,933		3,933	6,000	2,067	10,078
Non-departmental			156,671		156,671	176,970	20,299	117,504
Planning and zoning			9,318	6,315	15,633	15,800	167	4,192
	726,339	353,367	489,569	240,242	1,809,517	1,880,040	70,523	1,456,541
Courts								
Indigent counsel			81,225		81,225	82,000	775	83,778
District and Circuit Courts			4,513		4,513	6,000	1,487	3,947
East Precinct Court	76,915	32,410	17,965		127,290	127,770	480	116,520
	76,915	32,410	103,703		213,028	215,770	2,742	204,245
Buildings and Grounds								
Courthouse and grounds	111,676	46,304	143,846	76,917	378,743	385,904	7,161	329,278
	111,676	46,304	143,846	76,917	378,743	385,904	7,161	329,278

**JUAB COUNTY
GENERAL FUND**

Statement of Expenditures - Budget and Actual

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004
(Continued)

	Salaries	Employee	Materials, Supplies,	Capital	2005 Actual	2005 Budget	Variance- Favorable	2004
Public Safety								
Sheriff	359,761	191,229	86,618		637,608	628,570	(9,038)	559,218
County jail	388,163	221,383	378,737	12,963	1,001,246	975,257	(25,989)	847,620
Search and rescue			11,392		11,392	12,000	608	13,805
Alcohol enforcement	11,543	2,527			14,070	23,000	8,930	16,108
Inspection costs			6,000		6,000	7,000	1,000	6,000
Emergency services	36,632	25,047	10,164	29,005	100,848	62,383	(38,465)	73,650
Ambulance services	55,356	8,044	170,064	26,040	259,504	238,430	(21,074)	227,009
West desert patrol			16,108		16,108	27,000	10,892	26,011
Other protective animal services			4,000		4,000	4,000		4,000
Homeland security			4,517	27,115	31,632	200,000	168,368	120,342
Drug law enforcement	40,512	20,670	7,128		68,310	80,262	11,952	56,647
	<u>891,967</u>	<u>468,900</u>	<u>694,728</u>	<u>95,123</u>	<u>2,150,718</u>	<u>2,257,902</u>	<u>107,184</u>	<u>1,950,410</u>
Public Health								
Mosquito abatement	12,924	989	62,510	19,199	95,622	99,354	3,732	71,640
Six County service contracts			93,824		93,824	93,530	(294)	91,985
	<u>12,924</u>	<u>989</u>	<u>156,334</u>	<u>19,199</u>	<u>189,446</u>	<u>192,884</u>	<u>3,438</u>	<u>163,625</u>
Roads and Public Improvements								
Cloud Seeding	41,752	12,859	60,763		115,374	69,562	(45,812)	107,281
Weed control	<u>41,752</u>	<u>12,859</u>	<u>60,763</u>		<u>115,374</u>	<u>75,562</u>	<u>(39,812)</u>	<u>107,281</u>
Total expenditures	1,861,573	914,829	1,648,943	431,481	4,856,826	5,008,062	151,236	4,211,380
Other Financing Uses								
Transfer to Capital Projects Fund			658,273		658,273	658,273		240,000
Transfer to Community Development Fund			4,087		4,087	6,000	1,913	
Repayment of advance-JSSD2			12,500		12,500		(12,500)	
Total expenditures and other financing uses								
	<u>\$ 1,861,573</u>	<u>\$ 914,829</u>	<u>\$ 2,323,803</u>	<u>\$ 431,481</u>	<u>5,531,686</u>	<u>5,672,335</u>	<u>140,649</u>	<u>4,451,380</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses					312,748	\$ -0-	\$ 312,748	(65,608)
Fund balance, January 1					<u>1,068,463</u>			<u>1,117,381</u>
Fund balance, December 31					<u>\$ 1,381,211</u>			<u>\$ 1,068,463</u>

**JUAB COUNTY
GENERAL FUND**

Analysis of Budget

For the Year Ended December 31, 2005

	Adopted Budget 1/1/2005	Adjusted By Resolution	Final Budget 12/31/2005
Revenues			
Taxes			
Current year general property taxes	\$ 1,180,000	\$ 70,000	\$ 1,250,000
Fee in lieu of property taxes	150,000		150,000
Redemptions of prior years' taxes, penalties, and interest on delinquent taxes	45,500		45,500
Refund of contested property taxes	(15,500)		(15,500)
Assessing and collecting taxes	150,000		150,000
State payment for A & C	12,000		12,000
Penalties and interest	17,500		17,500
Restaurant tax	70,000		70,000
Sales and use taxes	398,300	598,448	996,748
	<u>2,007,800</u>	<u>668,448</u>	<u>2,676,248</u>
Licenses and Permits			
Business licenses	1,200		1,200
Building permits	15,000		15,000
Marriage licenses	1,000		1,000
Digging Permits	200		200
Conditional use permits	1,000		1,000
	<u>18,400</u>		<u>18,400</u>
Intergovernmental Revenue			
Emergency service grant	2,700		2,700
Federal payment in lieu of taxes	621,000	40,000	661,000
Forest reserve grant	15,000		15,000
EMS grant	10,000		10,000
Library grant	13,532		13,532
Surveying grant	20,000		20,000
Weed removal grant	33,000		33,000
Animal services grant	1,000		1,000
Mosquito abatement grant		30,000	30,000
Homeland security grant	300,000	(130,000)	170,000
Drug & alcohol rehab-Liquor law	8,455		8,455
Alcohol enforcement-Beer tax	7,000		7,000
	<u>1,031,687</u>	<u>(60,000)</u>	<u>971,687</u>
Charges for Services			
Clerk's fees	3,500	5,000	8,500
Recorder's fees	74,000	20,000	94,000
Assessor's fees	25,700		25,700
Sheriff's fees	23,000		23,000
Jail fees	328,500	(100,000)	228,500
Natural gas sales	45,000		45,000

**JUAB COUNTY
GENERAL FUND**

Analysis of Budget

For the Year Ended December 31, 2005

(Continued)

	Adopted Budget 1/1/2005	Adjusted By Resolution	Final Budget 12/31/2005
Charges for Services			
BLM patrol fees	50,000	20,000	70,000
Ambulance fees	256,500		256,500
Administration fees-Class "B" Road	130,000		130,000
Landfill administration	19,600		19,600
Weed removal	9,400		9,400
911 system	20,000		20,000
	<u>985,200</u>	<u>(55,000)</u>	<u>930,200</u>
Fines and Forfeitures			
Precinct Court fines - East Juab	480,000		480,000
District and Circuit Court fines	4,000		4,000
District Court Contract	30,000		30,000
	<u>514,000</u>		<u>514,000</u>
Miscellaneous Revenues			
Interest	4,000		4,000
Rents and concessions	17,800		17,800
Miscellaneous revenue	10,000		10,000
Contributions from other governmental units	520,000		520,000
Transfer from other funds	10,000		10,000
	<u>561,800</u>		<u>561,800</u>
 Total revenues	 <u>\$ 5,118,887</u>	 <u>\$ 553,448</u>	 <u>\$ 5,672,335</u>

**JUAB COUNTY
GENERAL FUND**

Analysis of Budget

For the Year Ended December 31, 2005

(Continued)

Expenditures	Adopted Budget 1/1/2005	Adjusted By Resolution	Final Budget 12/31/2005
General Government			
County Commissioners	\$ 110,270	\$ 2,500	\$ 112,770
Contingency	67,082	(67,082)	
Administrative Assistant	89,217		89,217
Law library	9,000		9,000
Data processing	65,125	260,000	325,125
Sanity hearings	4,000		4,000
Clerk - Auditor	142,295	5,500	147,795
Recorder	170,707	(12,000)	158,707
Attorney	270,425	15,000	285,425
Treasurer	126,764	(9,000)	117,764
Assessor	172,986	1,000	173,986
Surveyor	40,000	(13,000)	27,000
Elections	22,000	(14,000)	8,000
Libraries		40,000	40,000
Extension service	109,894	1,000	110,894
Exhibits	36,787		36,787
Recreation		25,000	25,000
Contributions to Juab Soil Conservation Dist.	2,000		2,000
Contributions to private organizations	600	6,000	6,600
Contributions to Senior Citizens	1,200		1,200
Miscellaneous	4,000	2,000	6,000
Non-departmental	54,970	122,000	176,970
Planning and zoning	15,800		15,800
	<u>1,515,122</u>	<u>364,918</u>	<u>1,880,040</u>
Courts			
Indigent counsel	80,000	2,000	82,000
District and Circuit Courts	6,000		6,000
East Precinct Court	145,770	(18,000)	127,770
	<u>231,770</u>	<u>(16,000)</u>	<u>215,770</u>
Buildings and Grounds			
Courthouse and grounds	515,904	(130,000)	385,904
	<u>515,904</u>	<u>(130,000)</u>	<u>385,904</u>

**JUAB COUNTY
GENERAL FUND**

Analysis of Budget

For the Year Ended December 31, 2005

(Continued)

	Adopted Budget 1/1/2005	Adjusted By Resolution	Final Budget 12/31/2005
Public Safety			
Sheriff	628,570		628,570
County jail	1,065,257	(90,000)	975,257
Search and rescue	12,000		12,000
Alcohol enforcement	23,000		23,000
Inspection costs	12,000	(5,000)	7,000
Emergency services	66,383	(4,000)	62,383
Ambulance services	248,430	(10,000)	238,430
West desert patrol	27,000		27,000
Other protective animal services	4,000		4,000
Homeland security	300,000	(100,000)	200,000
Drug law enforcement	80,262		80,262
	<u>2,466,902</u>	<u>(209,000)</u>	<u>2,257,902</u>
Public Health			
Mosquito abatement	67,354	32,000	99,354
Six County service contracts		93,530	93,530
	<u>67,354</u>	<u>125,530</u>	<u>192,884</u>
Roads and Public Improvements			
Cloud seeding		6,000	6,000
Weed control	63,562	6,000	69,562
	<u>63,562</u>	<u>12,000</u>	<u>75,562</u>
 Total expenditures	 4,860,614	 147,448	 5,008,062
Other Financing Uses			
Transfer to Capital Projects Fund	258,273	400,000	658,273
Transfer to Community Development Fund		6,000	6,000
Total expenditures and other financing uses	<u>\$ 5,118,887</u>	<u>\$ 553,448</u>	<u>\$ 5,672,335</u>

SPECIAL REVENUE FUNDS

The special revenue funds are used to account for the proceeds of specific revenue sources that are set aside for expenditure for specified purposes.

**JUAB COUNTY
SPECIAL REVENUE FUNDS**

Combining Balance Sheet

December 31, 2005
With Comparative Totals for December 31, 2004

	Class "B" Road Fund	Convention Bureau Fund	Community Development Fund	Special Events Fund	RS2477 Grant Fund	Totals (Memorandum Only)	
						2005	2004
ASSETS							
Cash and cash equivalents	\$ 93,833	\$ 165,313	\$ -0-	\$ 58,639	\$ 29,414	\$ 347,199	\$ 307,658
State Treasurer's Investment Pool	3,583,516					3,583,516	3,863,126
Accounts receivable							59,391
Total assets	<u>\$ 3,677,349</u>	<u>\$ 165,313</u>	<u>\$ -0-</u>	<u>\$ 58,639</u>	<u>\$ 29,414</u>	<u>\$ 3,930,715</u>	<u>\$ 4,230,175</u>
LIABILITIES AND FUND EQUITY							
Liabilities							
Accounts payable	\$ 89,141	\$ 1,772	\$ -0-			\$ 90,913	\$ 70,454
Short-term interfund payable	162,350					162,350	76,585
Total liabilities	251,491	1,772	-0-			253,263	147,039
Fund Equity							
Reserved	3,425,858	163,541	-0-	\$ 58,639	\$ 29,414	3,677,452	4,083,136
Total liabilities and fund equity	<u>\$ 3,677,349</u>	<u>\$ 165,313</u>	<u>\$ -0-</u>	<u>\$ 58,639</u>	<u>\$ 29,414</u>	<u>\$ 3,930,715</u>	<u>\$ 4,230,175</u>

**JUAB COUNTY
SPECIAL REVENUE FUNDS**

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	Class "B" Road	Convention Bureau	Community Development	Special Events	RS2477 Grant	Totals (Memorandum Only)	
						2005	2004
Revenues							
Shared revenues	\$ 1,534,624					\$ 1,534,624	\$ 1,696,573
Grant revenue							17,500
Interest	128,338	\$ 3,343	\$ 188	\$ 956	\$ 534	133,359	70,692
Transient room tax		65,310				65,310	60,977
Other revenue	4,750			23,211		27,961	43,830
Federal funding:							
Block Grant			35,866			35,866	72,753
Total revenues	<u>1,667,712</u>	<u>68,653</u>	<u>36,054</u>	<u>24,167</u>	<u>534</u>	<u>1,797,120</u>	<u>1,962,325</u>
Expenditures							
Salaries and wages	435,313		51,579			486,892	442,537
Employee benefits	250,640		28,476			279,116	251,150
Materials, supplies, and services	911,465	32,303	10,673			954,441	860,521
Capital outlay	476,442					476,442	2,900
Total expenditures	<u>2,073,860</u>	<u>32,303</u>	<u>90,728</u>			<u>2,196,891</u>	<u>1,557,108</u>
Excess (Deficiency) of revenues over expenditures	(406,148)	36,350	(54,674)	24,167	534	(399,771)	405,217
Other Financing Sources and (Uses)							
Transfer from other funds			16,087			16,087	20,000
Transfer to other funds		(22,000)				(22,000)	(30,000)
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses	(406,148)	14,350	(38,587)	24,167	534	(405,684)	395,217
Fund balance, January 1	<u>3,832,006</u>	<u>149,191</u>	<u>38,587</u>	<u>34,472</u>	<u>28,880</u>	<u>4,083,136</u>	<u>3,687,919</u>
Fund balance, December 31	<u>\$ 3,425,858</u>	<u>\$ 163,541</u>	<u>\$ -0-</u>	<u>\$ 58,639</u>	<u>\$ 29,414</u>	<u>\$ 3,677,452</u>	<u>\$ 4,083,136</u>

JUAB COUNTY
CLASS "B" ROAD
(A SPECIAL REVENUE FUND)

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual**

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	2005			2004
	Budget	Actual	Variance- Favorable (Unfavorable)	Actual
Revenues				
Shared revenues	\$ 1,600,000	\$ 1,534,624	\$ (65,376)	\$ 1,696,573
Interest	50,000	128,338	78,338	70,692
Other revenues	25,000	4,750	(20,250)	26,379
Total revenues	<u>1,675,000</u>	<u>1,667,712</u>	<u>(7,288)</u>	<u>1,793,644</u>
Expenditures				
Salaries and wages	558,333	435,313	123,020	400,757
Employee benefits	307,770	250,640	57,130	229,509
Materials, supplies, and services	1,099,000	911,465	187,535	807,240
Capital outlay	<u>342,000</u>	<u>476,442</u>	<u>(134,442)</u>	<u>2,900</u>
Total expenditures	<u>2,307,103</u>	<u>2,073,860</u>	<u>233,243</u>	<u>1,440,406</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ (632,103)</u>	(406,148)	<u>\$ 225,955</u>	353,238
Fund balance, January 1		<u>3,832,006</u>		<u>3,478,768</u>
Fund balance, December 31		<u>\$ 3,425,858</u>		<u>\$ 3,832,006</u>

**JUAB COUNTY
CONVENTION BUREAU
(A SPECIAL REVENUE FUND)**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual**

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	<u>2005</u>			<u>2004</u>
	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)	<u>Actual</u>
Revenues				
Transient room tax	\$ 48,000	\$ 65,310	\$ 17,310	\$ 60,977
Interest		3,343		
Total revenues	<u>48,000</u>	<u>68,653</u>	<u>17,310</u>	<u>60,977</u>
Expenditures				
Materials, supplies, and services	31,500	32,303	(803)	31,000
Excess of revenues over expenditures	<u>16,500</u>	<u>36,350</u>	<u>16,507</u>	<u>29,977</u>
Other Financing Uses				
Transfer to Community Development Fund	(12,000)	(12,000)		(12,000)
Transfer to General Fund	<u>(10,000)</u>	<u>(10,000)</u>		<u>(10,000)</u>
Total other financing uses	<u>(22,000)</u>	<u>(22,000)</u>		<u>(22,000)</u>
Excess (Deficiency) of revenues over expenditures and other financing uses	<u>\$ (5,500)</u>	<u>14,350</u>	<u>\$ 16,507</u>	<u>7,977</u>
Fund balance, January 1		<u>149,191</u>		<u>141,214</u>
Fund balance, December 31		<u>\$ 163,541</u>		<u>\$ 149,191</u>

JUAB COUNTY
COMMUNITY DEVELOPMENT FUND
(A SPECIAL REVENUE FUND)

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	<u>2005</u>		<u>Variance-</u>	<u>2004</u>
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u>	<u>Actual</u>
			<u>(Unfavorable)</u>	
Revenues				
Federal funding:				
HUD - Community Development				
Block Grant	\$ 35,000	\$ 35,866	\$ 866	\$ 72,753
Interest		188	188	
Total revenues	<u>35,000</u>	<u>36,054</u>	<u>1,054</u>	<u>72,753</u>
Expenditures				
Salaries and wages	50,707	51,579	(872)	41,780
Employee benefits	28,146	28,476	(330)	21,641
Materials, supplies, and services	13,950	10,673	3,277	17,048
Capital outlay	500		500	
Total expenditures	<u>93,303</u>	<u>90,728</u>	<u>2,575</u>	<u>80,469</u>
Deficiency of revenues				
over expenditures	<u>(58,303)</u>	<u>(54,674)</u>	<u>3,629</u>	<u>(7,716)</u>
Other Financing Sources				
Transfer from Convention Bureau Fund	12,000	12,000		12,000
Transfer from RS2477 Fund				8,000
Transfer from General Fund	6,000	4,087	1,913	
Total other financing sources	<u>18,000</u>	<u>16,087</u>	<u>1,913</u>	<u>20,000</u>
Excess (Deficiency) of revenues and other				
financing sources over expenditures	<u>\$ (46,303)</u>	<u>(38,587)</u>	<u>\$ 3,629</u>	<u>12,284</u>
Fund balance, January 1		<u>38,587</u>		<u>26,303</u>
Fund balance, December 31		<u>\$ -0-</u>		<u>\$ 38,587</u>

JUAB COUNTY
SPECIAL EVENTS FUND
(A SPECIAL REVENUE FUND)

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	2005			2004
	Budget	Actual	Variance- Favorable (Unfavorable)	Actual
Revenues				
Proceeds from special event	\$ 17,500	\$ 23,211	\$ 5,711	\$ 17,451
Interest		956		
Total revenues	<u>17,500</u>	<u>24,167</u>	<u>5,711</u>	<u>17,451</u>
Expenditures				
Materials, supplies & services				
Total Expenditures				
Excess of revenues over expenditures	<u>\$ 17,500</u>	<u>24,167</u>	<u>\$ 5,711</u>	<u>17,451</u>
Fund balance, January 1		<u>34,472</u>		<u>17,021</u>
Fund balance, December 31		<u>\$ 58,639</u>		<u>\$ 34,472</u>

JUAB COUNTY
RS2477 GRANT FUND
(A SPECIAL REVENUE FUND)

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual**

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	2005		2004
	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues			
Proceeds from grant			\$ 17,500
Interest		\$ 534	\$ 534
Total revenues		534	534
Expenditures			
Materials, supplies & services			5,233
Equipment			
Total expenditures			5,233
Excess of revenues over expenditures		534	534
Other Financing Uses			
Transfer to other funds			(8,000)
Excess (Deficiency) of revenues over expenditures and other financing uses		534	\$ 534
Fund balance, January 1		28,880	24,613
Fund balance, December 31		\$ 29,414	\$ 28,880

CAPITAL PROJECTS FUND

The capital projects fund is used to account for the financial resources to be used for the acquisition or construction of capital assets.

**JUAB COUNTY
CAPITAL PROJECTS FUND**

Balance Sheet

December 31, 2005
With Comparative Totals for December 31, 2004

	<u>2005</u>	<u>2004</u>
ASSETS		
Cash and cash equivalents	<u>\$ 900,564</u>	<u>\$ 240,000</u>
Total assets	<u><u>\$ 900,564</u></u>	<u><u>\$ 240,000</u></u>
LIABILITIES AND FUND EQUITY		
Fund Equity		
Reserved	<u>\$ 900,564</u>	<u>\$ 240,000</u>
Total liabilities and fund equity	<u><u>\$ 900,564</u></u>	<u><u>\$ 240,000</u></u>

**JUAB COUNTY
CAPITAL PROJECTS FUND**

**Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual**

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	<u>2005</u>			<u>2004</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Actual</u>
Revenues				
Interest	\$ -0-	\$ 2,291	\$ 2,291	
Expenditures				
Other financing sources				
Transfer from general fund	<u>658,273</u>	<u>658,273</u>		<u>\$ 240,000</u>
Excess of revenues and other financing sources over expenditures	658,273	660,564	<u>\$ 2,291</u>	240,000
Fund balance, January 1	<u>240,000</u>	<u>240,000</u>		
Fund balance, December 31	<u>\$ 898,273</u>	<u>\$ 900,564</u>		<u>\$ 240,000</u>

INSURANCE RESERVE FUND

The insurance reserve fund is used to accumulate funds that will insure against comprehensive and collision losses on County vehicles, as well as other liability claims against the County.

**JUAB COUNTY
INSURANCE RESERVE FUND**

Balance Sheet

December 31 2005
With Comparative Totals for December 31, 2004

	<u>2005</u>	<u>2004</u>
Assets		
Cash and cash equivalents	<u>\$ 177,926</u>	<u>\$ 172,149</u>
Total assets	<u><u>\$ 177,926</u></u>	<u><u>\$ 172,149</u></u>
 Fund Equity		
Reserved	<u>\$ 177,926</u>	<u>\$ 172,149</u>
Total fund equity	<u><u>\$ 177,926</u></u>	<u><u>\$ 172,149</u></u>

**JUAB COUNTY
INSURANCE RESERVE FUND**

**Statement of Revenue, Expenses and
Changes in Fund Balance - Budget and Actual**

December 31 2005
With Comparative Totals for the Year Ended December 31, 2004

	2005			2004
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Revenues				
Interest	\$ 3,000	\$ 5,777	\$ 2,777	\$ 3,017
Expenditures				
Materials, supplies, and services				
Excess of revenues over expenditures	<u>\$ 3,000</u>	5,777	<u>\$ 2,777</u>	3,017
Fund balance, January 1		<u>172,149</u>		<u>169,132</u>
Fund balance, December 31		<u>\$ 177,926</u>		<u>\$ 172,149</u>

PROPRIETARY FUNDS

The proprietary funds are used to account for the business like activities of the County.

JUAB COUNTY
PROPRIETARY FUNDS
Combining Statement of Net Assets
December 31, 2005
With Comparative Totals for December 31, 2004

	Municipal Building Authority	Landfill Operation Fund	JRDA Landfill Fund	Totals	
				2005	2004
ASSETS					
Current Assets					
Cash and cash equivalents			\$ 343,653	\$ 343,653	\$ 206,038
Accounts receivable					1,663
Due from other governmental units			38,010	38,010	37,777
Total current assets			381,663	381,663	245,478
Noncurrent assets					
Restricted cash and cash equivalents	\$ 253,231	\$ 130,087	191,820	575,138	395,317
Property and equipment, at cost					
Equipment	21,134	283,886		305,020	305,020
Buildings	2,712,881			2,712,881	2,712,881
Construction in progress	456,384			456,384	
Land	61,487		218,201	279,688	279,688
Accumulated depreciation	(629,743)	(207,812)		(837,555)	(738,658)
Net property and equipment	2,622,143	76,074	218,201	2,916,418	2,558,931
Total assets	\$ 2,875,374	\$ 206,161	\$ 791,684	\$ 3,873,219	\$ 3,199,726
LIABILITIES					
Current Liabilities					
Accounts payable	\$ 746	\$ 1,813		\$ 2,559	
Accrued interest	28,220	2,145		30,365	\$ 32,285
Short-term interfund payables	298,481	80,325		378,806	42,752
Accrued liabilities		1,469		1,469	2,227
Current portion long-term debt	118,334	22,000		140,334	131,458
Total current liabilities	445,781	107,752		553,533	208,722
Noncurrent liabilities					
Estimated liability-closure/postclosure			\$ 203,301	203,301	193,620
Bonds payable	1,501,500	143,000		1,644,500	1,760,250
Deferred interest payable	79,653			79,653	84,178
Construction loan	233,929			233,929	245,493
Less current portion	(118,334)	(22,000)		(140,334)	(131,458)
Total noncurrent liabilities	1,696,748	121,000	203,301	2,021,049	2,152,083
Total liabilities	\$ 2,142,529	\$ 228,752	\$ 203,301	\$ 2,574,582	\$ 2,360,805
NET ASSETS					
Invested in capital assets, net of related debt	\$ 778,841	\$ (69,071)	\$ 218,201	\$ 927,971	\$ 436,725
Restricted for					
Debt service	253,231	130,087		383,318	350,149
Landfill closure			191,820	191,820	185,591
Unrestricted	(299,227)	(83,607)	178,362	(204,472)	(133,544)
Total net assets (deficit)	\$ 732,845	\$ (22,591)	\$ 588,383	\$ 1,298,637	\$ 838,921

JUAB COUNTY
PROPRIETARY FUNDS
Combining Statement of Revenues, Expenses, and Changes in Net Assets
For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	Municipal Building Authority	Landfill Operation Fund	JRDA Landfill Fund	Totals (Memorandum Only)	
				2005	2004
Operating Revenues					
Landfill fees			\$ 284,546	\$ 284,546	\$ 246,015
Lease revenues	\$ 151,212			151,212	136,174
Landfill contract earnings		\$ 126,324		126,324	126,954
Total operating revenues	151,212	126,324	284,546	562,082	509,143
Operating Expenses					
Salaries and wages		54,141		54,141	41,492
Employee benefits		26,383		26,383	22,855
Materials, supplies, and services	1,317	48,579	800	50,696	45,538
Management		10,127		10,127	19,632
Utilities	950			950	
Contract payment to Juab County			126,324	126,324	126,956
Closure/postclosure costs			9,680	9,680	9,220
Depreciation expense	70,510	28,389		98,899	96,833
Total operating expenses	72,777	167,619	136,804	377,200	362,526
Net operating income (loss)	78,435	(41,295)	147,742	184,882	146,617
Nonoperating Revenues (Expenses)					
Transfer from(to) JRDA Landfill Fund		130,087	(130,087)		
Interest income	2,281		17,467	19,748	7,157
Interest expense	(38,657)	(6,257)		(44,914)	(35,060)
Total nonoperating revenues (expenses)	(36,376)	123,830	(112,620)	(25,166)	(27,903)
Net income before capital contributions	42,059	82,535	35,122	159,716	118,714
Capital Contributions					
Transfer	300,000			300,000	
Net income (loss)	342,059	82,535	35,122	459,716	118,714
Net assets (deficit) at beginning of the year	390,786	(105,126)	553,261	838,921	720,207
Net assets (deficit) at end of the year	\$ 732,845	\$ (22,591)	\$ 588,383	\$ 1,298,637	\$ 838,921

JUAB COUNTY
PROPRIETARY FUNDS
Combining Statement of Cash Flows
For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	Municipal Building Authority	Landfill Operation Fund	JRDA Landfill Fund	Totals (Memorandum Only)	
				2005	2004
Cash flows from operating activities					
Cash received from					
Customers			\$ 285,976	\$ 285,976	\$ 242,331
Service income - JRDA Fund		\$ 126,324		126,324	149,170
Lease income from General Fund	\$ 151,212			151,212	136,174
Cash paid to/for					
Employees		(79,431)		(79,431)	(64,482)
Suppliers	(3,372)	(56,893)	(800)	(61,065)	(57,605)
Contract payment to Juab County			(126,324)	(126,324)	(126,956)
Net cash provided (used) by operating activities	147,840	(10,000)	158,852	296,692	278,632
Cash Flows From Investing Activities					
Payment for construction in progress	(456,384)			(456,384)	(230,825)
Interest on cash and cash equivalents	2,281		17,467	19,748	7,157
Net cash provided (used) by investing activities	(454,103)		17,467	(436,636)	(223,668)
Cash Flows From Non-capital Financing Activities					
Transfer from JRDA landfill fund		130,087	(130,087)		
Interfund borrowing	298,481	37,573		336,054	
Net cash provided by non-capital financing activities	298,481	167,660	(130,087)	336,054	
Cash Flows From Capital and Related Financing Activities					
Contributions	300,000			300,000	
Payment on bonds and notes	(94,750)	(21,000)		(115,750)	(113,750)
Interest paid on bonds	(40,262)	(6,573)		(46,835)	(36,917)
Loan for construction	(11,564)			(11,564)	230,825
Payment of deferred interest on bonds	(4,526)			(4,526)	(4,394)
Net cash provided (used) by capital and related financing activities	148,898	(27,573)		121,325	75,764
Net increase in cash and cash equivalents	141,116	130,087	46,232	317,435	130,728
Cash and cash equivalents at beginning of year	112,115	-0-	489,240	601,355	470,627
Cash and cash equivalents at end of year	\$ 253,231	\$ 130,087	\$ 535,472	\$ 918,790	\$ 601,355
Reconciliation to operating income					
Operating income (loss)	\$ 78,435	\$ (41,295)	\$ 147,742	\$ 184,882	\$ 146,617
Adjustments to reconcile operating income(loss) to net cash provided by operating activities					
Depreciation	70,510	28,389		98,899	96,833
Increase in liability for closure			9,680	9,680	9,220
Changes in current assets and liabilities					
(Increase) decrease in					
Accounts receivable			1,663	1,663	(1,663)
Due from other governmental units			(233)	(233)	(2,021)
Short-term interfund receivables					22,216
Increase (decrease) in					
Accounts payable	746	1,813		2,559	(1,458)
Accrued liabilities	(1,851)	1,093		(758)	1,716
Net cash provided by operating activities	\$ 147,840	\$ (10,000)	\$ 158,852	\$ 296,692	\$ 278,632

JUAB COUNTY
MUNICIPAL BUILDING AUTHORITY
(AN ENTERPRISE FUND)

**Statement of Revenues, Expenses and
Changes in Net Assets - Budget and Actual**

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	2005			2004
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Operating Revenues				
Lease revenue-Jail	\$ 129,101	\$ 129,000	\$ (101)	\$ 136,174
Lease revenue-UHP	22,212	22,212		
Total operating revenues	151,313	151,212	(101)	136,174
Operating Expenses				
Utilities - UHP	5,700	950	4,750	
Materials, supplies, and services	2,500	1,317	1,183	1,318
Depreciation expense-Jail	70,559	70,510	49	68,444
Total operating expenses	78,759	72,777	5,982	69,762
Operating income	72,554	78,435	5,881	66,412
Nonoperating Revenues (Expenses)				
Interest income	1,000	2,281	1,281	1,002
Interest expense	(28,220)	(38,657)	(10,437)	(29,825)
Interest Expense-UHP loan	(10,000)		10,000	
Total nonoperating revenues (expenses)	(37,220)	(36,376)	844	(28,823)
Net income before capital contr.	35,334	42,059	6,725	37,589
Capital Contributions				
Transfer-JSSD#2		300,000	300,000	
Net Income	\$ 35,334	342,059	\$ 306,725	
Net assets at beginning of year		390,786		353,197
Net assets at end of year		\$ 732,845		\$ 390,786

**JUAB COUNTY
LANDFILL OPERATION FUND
(AN ENTERPRISE FUND)**

**Statement of Revenues, Expenses and
Changes in Net Assets - Budget and Actual**

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	2005			2004
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Operating Revenues				
Landfill contract earnings	\$ 146,954	\$ 126,324	\$ (20,630)	\$ 126,954
Total operating revenues	146,954	126,324	(20,630)	126,954
Operating Expenses				
Salaries and wages	53,146	54,141	(995)	41,492
Employee benefits	31,433	26,383	5,050	22,855
Materials, supplies, and services	64,950	48,579	16,371	63,852
Depreciation expense	28,500	28,389	111	28,389
Management & Bookeeping	12,836	10,127	2,709	
Total operating expenses	190,865	167,619	23,246	156,588
Operating income	(43,911)	(41,295)	2,616	(29,634)
Nonoperating Revenues (Expenses)				
Transfer from JRDA Landfill Fund		130,087	130,087	
Interest expense	(5,235)	(6,257)	(1,022)	(5,235)
Total nonoperating revenues(expenses)	(5,235)	123,830	129,065	
Net income (loss)	\$ (49,146)	82,535	\$ 131,681	(34,869)
Net assets (deficit) at beginning of year		(105,126)		(70,257)
Net assets (deficit) at end of year		\$ (22,591)		\$ (105,126)

**JUAB COUNTY
JRDA LANDFILL FUND
(AN ENTERPRISE FUND)**

**Statement of Revenues, Expenses and
Changes in Net Assets - Budget and Actual**

For the Year Ended December 31, 2005
With Comparative Totals for the Year Ended December 31, 2004

	2005			2004
	Budget	Actual	Variance - Favorable (Unfavorable)	Actual
Operating Revenues				
Landfill fees	\$ 245,000	\$ 284,546	\$ 39,546	\$ 246,015
Total operating revenues	245,000	284,546	39,546	246,015
Operating Expenses				
Materials, supplies, and services	5,000	800	4,200	
Contract payment to Juab County	146,954	126,324		126,956
Closure/postclosure costs	10,000	9,680	320	9,220
Total operating expenses	161,954	136,804	4,520	136,176
Operating income	83,046	147,742	64,696	109,839
Nonoperating Revenues (Expenses)				
Interest income	6,500	17,467	10,967	6,155
Transfer to Landfill Operation Fund		(130,087)	(130,087)	
Total nonoperating revenues (expenses)	6,500	(112,620)	(119,120)	6,155
Net income	\$ 89,546	35,122	\$ (54,424)	115,994
Net assets at beginning of year		553,261		437,267
Net assets at end of year		\$ 588,383		\$ 553,261

ADDITIONAL SCHEDULES

These schedules are included to provide additional information for analysis.

Statement of Treasurer's Receipts and Disbursements - Tax Account

For the Year Ended December 31, 2005

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JUAB COUNTY

Statement of Taxes Charged, Collected, and Disbursed - Current and Prior Years

For the Year Ended December 31, 2005

CURRENT YEAR TAXES											
1	2	3	4	5	6	7	8	9	10		
Taxing Entities	Year End Real Property Value	01/01/05 Year End Centrally Assessed Property Value	Real & Central Assessed RDA	Total Adjusted Real & Central Assessed Value	Year End Personal Property Value	Personal Property RDA Value	Total Adjusted Personal Property Value	Total Adjusted Value	Current Year Real & Central Assessed	Prop. Tax Rate	
County Funds											
General Fund	\$ 289,554,899	\$ 235,953,387		\$ 525,508,286	\$ 23,669,256		\$ 23,669,256	\$ 549,177,542		0.002491	
Assessing and Collecting-County	289,554,899	235,953,387		525,508,286	23,669,256		23,669,256	549,177,542		0.000300	
Assessing and Collecting-State	289,554,899	235,953,387		525,508,286	23,669,256		23,669,256	549,177,542		0.000173	
School Districts											
Juab School District	274,642,141	225,674,227		500,316,368	23,326,735		23,326,735	523,643,103		0.007316	
Tintic School District	14,912,758	10,279,160		25,191,918	342,521		342,521	25,534,439		0.008989	
Cities and Towns											
Nephi City	144,818,753	6,014,176		150,832,929	11,306,363		11,306,363	162,139,292		0.001670	
Levan Town	17,656,566	784,777		18,441,343	516,578		516,578	18,957,921		0.001192	
Mona Town	28,515,220	1,318,407		29,833,627	81,371		81,371	29,914,998		0.001234	
Santaquin	9,240	105,788		115,028	-		-	115,028		0.001791	
Eureka City	11,086,370	1,595,916		12,682,286	245,179		245,179	12,927,465		0.003000	
Rocky Ridge Town	4,927,070	182,842		5,109,912	653,354		653,354	5,763,266		0.002717	
Other Districts											
Central Utah Water Conservancy District	286,899,581	233,506,921		520,406,502	23,643,156		23,643,156	544,049,658		0.000400	
East Juab County Water Conservancy District	196,946,498	89,727,049		286,673,547	15,039,130		15,039,130	301,712,677		0.000266	
Juab Special Service Fire District	289,554,899	235,953,387		525,508,286	23,669,256		23,669,256	549,177,542		0.000800	

JUAB COUNTY

Statement of Taxes Charged, Collected, and Disbursed - Current and Prior Years

For the Year Ended December 31, 2005

	CURRENT YEAR TAXES										OTHER COLLECTIONS									
	11	12	13	14	15	16	17	18	19	20	21	22	23	24	DELINQUENCIES					
	Prior Year Personal Property Tax Rate	Real & Central Assessed Property Taxes Charged	Personal Property Taxes Charged	Total Taxes Charged	Unpaid Taxes	Abate- ments	Other	Total Treasurer's Relief	Net Taxes Collected	Collected Rate	Fee in Lieu	Misc Collected	Tax	Interest/ Penalties						
County Funds																				
General Fund	0.002398	\$ 1,309,041	\$ 56,759	\$ 1,365,800	\$ 36,746	\$ 4,759	\$ 8,943	\$ 50,449	\$ 1,315,351	96%	\$ 136,892	\$ 16,345	\$ 43,526	\$ 15,742						
Assessing and Collecting-County	0.000186	157,652	4,402	162,055	4,425	573	(1,356)	3,643	158,412	98%	16,486	-	3,342	138						
Assessing and Collecting-State	0.000180	90,913	4,260	95,173	2,552	330	940	3,822	91,351	96%	9,507	-	3,308	132						
School Districts																				
Juab School District	0.007299	3,660,315	170,262	3,830,576	83,472	13,542	25,983	122,996	3,707,580	97%	368,140	14,472	117,442	4,295						
Tinic School District	0.009212	226,450	3,155	229,605	30,040	535	7,884	38,459	191,147	83%	41,659	1,873	20,154	1,294						
Cities and Towns																				
Nephi City	0.001576	251,891	17,819	269,710	7,873	2,370	2,177	12,420	257,289	95%	54,559	-	12,407	457						
Levan Town	0.001128	21,982	583	22,565	707	95	261	1,063	21,502	95%	7,057	-	1,814	100						
Mona Town	0.001063	36,815	86	36,901	2,268	434	(388)	2,314	34,587	94%	10,277	-	1,216	56						
Santaquin	0.001961	206	-	206	-	-	-	-	206	100%	-	-	-	-						
Eureka City	0.002847	38,047	698	38,745	5,252	179	482	5,913	32,832	85%	12,539	-	3,728	295						
Rocky Ridge Town	0.002247	13,884	1,468	15,352	34	-	2	35	15,316	100%	2,520	-	41	-						
Other Districts																				
Central Utah Water Conservancy District	0.000353	208,163	8,346	216,509	5,875	764	609	7,248	209,260	97%	21,874	-	6,426	258						
East Juab County Water Conservancy District	0.000247	74,535	3,715	78,250	2,103	460	398	2,962	75,288	96%	11,436	-	2,710	103						
Juab Special Service Fire District	0.000788	420,407	18,651	439,058	11,801	1,528	3,296	16,625	422,433	96%	43,963	-	14,171	520						
	\$	6,510,300	\$ 290,205	\$ 6,800,505	\$ 193,149	\$ 25,570	\$ 49,230	\$ 267,949	\$ 6,532,556		\$ 736,910	\$ 32,690	\$ 230,284	\$ 23,391						

ADDITIONAL AUDITORS' REPORTS

These additional reports are required by *Government Auditing Standards* and the Utah State Auditor's Office, respectively.



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Board of Commissioners
Juab County
Nephi, Utah

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Juab County, Utah, as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents and have issued our report thereon dated May 25, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Juab County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Juab County's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying Schedule of Audit Findings as items 2005-1 through 2005-3.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected with a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose

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all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions referred to above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended for the information and use of management, federal awarding agencies, pass-through entities and the Utah State Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties.

Hawkins Cloward & Simister, LC

HAWKINS CLOWARD & SIMISTER, LC

CERTIFIED PUBLIC ACCOUNTANTS

May 25, 2006

JUAB COUNTY
Schedule of Audit Findings
December 31, 2005

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the financial statements of Juab County.
2. Three reportable conditions in internal control were disclosed by the audit of the financial statements. None of these reportable conditions were considered material weaknesses.
3. The audit disclosed no noncompliance which is material to the financial statements of the County.

B. FINDINGS — FINANCIAL STATEMENT AUDIT

Noncompliance

(No reportable noncompliance, as it relates to the financial statements, was noted.)

Reportable Conditions

(Reportable conditions, related to the financial statements, are described below)

2005-1

Condition: There is insufficient monitoring of the third party ambulance billing done for the County. The third party billing company makes all non-payment credit adjustments to the accounts as well as receiving the payments.

Criteria: Policies and procedures should be in place to insure that 1) all ambulance run information is converted to billings timely, 2) all payments on account are properly accounted for and 3) account write-offs and write-downs are properly approved.

Effect: Ambulance service revenues constitute a major revenue source for the County. In excess of \$325,000 was received in 2005 from this source. Although the County experienced a significant increase in net revenue in 2005 after having engaged the billing service, it is prudent to monitor the activity.

FINDINGS – FINANCIAL STATEMENT AUDIT (CONTINUED)

Recommendation: The County should receive monthly reports of the ambulance runs for the three associations and compare the number of runs performed to the number of runs reflected on the billing reports. Payments shown on the billing reports should be compared to payments received by the County. All bad debt write-offs should continue to be approved by the Commission.

Response: We concur with the finding and will monitor the billing operation.

2005-2

Condition: Individual liability account balances in the County's Court Trust Fund are not being sufficiently monitored.

Criteria: The monies held in trust by the County should be monitored to provide for a monthly reconciliation of the individual liability account balances to a detailed record of whose monies are held, and a proper disposition of the monies.

Effect: Not performing the monthly reconciliations can result in not timely remitting collected monies due the State and other entities. It can also result in losing track of whose monies are being held.

Recommendation: We recommend that a detailed record be maintained of amounts in the individual liability accounts which is reconciled to the general ledger monthly.

Response: We concur with the finding and will implement the recommendation.

2005-3

Condition: The County needs to improve its monitoring of, and controls over the dispensing of motor fuel from its inventory.

Criteria: Controls should be in place to ensure that motor fuel purchased by the County is only used for approved County purposes.

Effect: Inadequate controls can lead to the use of fuel for personal or other inappropriate purposes.

Recommendation: We recommend that appropriate controls be determined, using a reasonable cost/benefit analysis, and put in place to help ensure that County fuel is used only for approved County purchases. Responsibility for monitoring of the controls should be clearly established.

Response: We concur with the finding and will implement the recommendation.

C. CURRENT YEAR STATUS OF PRIOR YEAR AUDIT FINDINGS

2004-1

Condition: The Clerk/Auditor's Office is not receiving timely, complete information regarding ambulance billing runs to determine that 1) all runs are billed timely and 2) the per-billing charges from the contract billing company are accurate.

Current status: There remains some monitoring of the activity that needs to be done. See current year finding 2005-1.

2004-2

Condition: Clerk/Auditor personnel are not completing the 'prepared by' and 'approved by' portions of the general journal transaction logs.

Current status: This finding has been corrected.

2004-3

Condition: The County needs to improve its cash flow monitoring and management.

Current status: This finding has been corrected to the point it is no longer a reportable condition.

2004-4

Condition: Individual liability account balances in the County's Court Trust Fund are not being closely monitored.

Current status: This finding remains uncorrected. See current year finding 2005-2.

The Schedule of Audit Findings is intended solely for the information and use of management, federal awarding agencies, pass-through entities and the Utah State Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties.

Hawkins Cloward & Simister, LC

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CERTIFIED PUBLIC ACCOUNTANTS

May 25, 2006



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UTAH STATE COMPLIANCE REPORT BASED ON THE REQUIREMENTS, SPECIAL TESTS, AND PROVISIONS REQUIRED BY THE STATE OF UTAH'S LEGAL COMPLIANCE AUDIT GUIDE

Honorable Board of Commissioners
Juab County
Nephi, Utah

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Juab County, Utah, as of and for the year ended December 31, 2005, and have issued our report thereon dated May 25, 2006. As part of our audit, we have audited Juab County, Utah's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; special tests and provisions applicable to each of its major State assistance programs as required by the State of Utah Legal Compliance Audit Guide for the year ended December 31, 2005. The County received the following major State assistance programs from the State of Utah:

B & C Road Funds (Department of Transportation)
Liquor Law Enforcement (State Tax Commission)
Community Impact Loans (Department of Community and Economic Development)
Transient Room Tax (State Tax Commission)

The County also received the following nonmajor grants which are not required to be audited for specific compliance requirements: (However, these programs were subject to test work as part of the audit of Juab County, Utah's financial statements.)

Payment in Lieu of Taxes (Department of Natural Resources)
Public Library Service Development Grant (Department of Community and Economic Development)
Bookmobile Service Transition Grant (Department of Community and Economic Development)
Emergency Medical Services Grant (Department of Public Safety)
RS2477 Grant (Department of Transportation)
Predator Control Grant (Department of Natural Resources)
Mosquito Abatement Grant (Department of Health)
Surveyor Grant

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Our audit also included test work on the County's compliance with those general compliance requirements identified in the State of Utah Legal Compliance Audit Guide, including:

- Public Debt
- Cash Management
- Purchasing Requirements
- Budgetary Compliance
- Truth in Taxation and Property Tax Limitations
- Liquor Law Enforcement
- Justice Courts Compliance
- B & C Road Funds
- Uniform Building Code Standards
- Statement of Taxes Charged, Collected, and Disbursed
- Assessing and Collecting of Property Taxes
- Transient Room Tax
- Asset Forfeiture
- Other Compliance Issues

The management of Juab County is responsible for the County's compliance with all compliance requirements identified above. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed immaterial instances of noncompliance with the requirements referred to above, which are described below.

CURRENT YEAR FINDINGS

1. Finding

The County's Landfill Operation Fund had a deficit retained earnings balance at December 31, 2005. Although a transfer of approximately \$130,000 was made to this fund in 2005 by the JRDA Landfill Fund there remains a small deficit, approximately \$22,000 at the end of the year.

Recommendation

We recommend that the County explore ways to generate net income in the landfill fund to restore the retained earnings balance, including the inclusion of all landfill operating costs, including depreciation of the equipment, in the contract fee charged to JRDA.

County's Response

We have renegotiated the contract amounts to be paid from JRDA to the County to include depreciation expense. This should result in an operating profit sufficient to eliminate the deficit fund balance.

2. Finding

The County's expenditures exceeded budgeted amounts in the following departments:

General Fund

Commission	\$	732
Recorder		1,107
Attorney		1,107
Assessor		685
Sheriff		9,038
Jail		25,989
Ambulance Services		21,074
Emergency Services		38,465
Six County Service Contracts		294
Weed Control		45,812

Special Revenue Fund

Convention Bureau	803
-------------------	-----

Recommendation

We recommend that care be taken to hold departmental expenditures within budgeted amounts.

County's Response

We concur with the finding. We did not anticipate the budget effect of the payroll accrual which occurred for the first time in 2005. We will implement the recommendation.

3. Finding

In testing property taxes we found that the Assessor's office personnel were unable to locate one of the greenbelt applications selected by us for testing.

Recommendation

We recommend that all greenbelt applications be appropriately filed.

County's Response

We concur with the finding and will implement the recommendation.

4. **Finding**

We noted that the County failed to file the 2005 unclaimed property report by May 1 of 2006. There were a number of outstanding checks that were reportable.

Recommendation

We recommend that old outstanding checks be reviewed, and if possible resolved, during the bank reconciliation process. Any check meeting the 'abandoned' criteria at year-end should be included in a timely-filed report.

County's Response

We concur with the finding and have filed the report.

5. **Finding**

In reviewing the transactions and balances in the Court Trust Fund, we noted instances of balances for which County personnel were unable to provide the detail of the monies held. Also, some monthly remittances of funds to the State did not match the amount collected in the prior month.

Recommendation

We recommend that a detail be maintained of each of the balances in the Court Trust Fund and reconciling the detail monthly to the balance reflected in the general ledger.

County's Response

We concur with the finding and will implement the recommendation.

6. **Finding**

We noted that the property tax revenue was not amended to agree with the State Tax Commission form TC-693 for 2005.

Recommendation

We recommend that a copy of the form we put in the budget file when it is completed to help insure the amendment is made in the proper amount.

County's Response

We concur with the finding and will implement the recommendation.

CURRENT STATUS OF PRIOR YEAR FINDINGS

1. **Finding**

The County's landfill operation fund had a deficit retained earnings balance at December 31, 2004.

Current Status

The deficit was significantly reduced in 2005, but the fund equity is still negative. See current year finding #1.

2. **Finding**

The County's expenditures exceeded budgeted amounts in a number of departments.

Current Status

There were some departments that exceeded budgeted expenditures in 2005. See current year finding #2.

3. **Finding**

In testing property taxes we found that the Assessor's office personnel were unable to locate all greenbelt applications selected by us for testing.

Current Status

There was an application selected in the current audit that was not located. See current year finding #3.

We considered the current year instances of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

In our opinion, Juab County, Utah complied, in all material respects, with the general compliance requirements identified above and the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; and special tests and provisions that are applicable to each of its major State assistance programs for the year ended December 31, 2005.

This report is intended solely for the information and use of management and the Utah State Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties.

Hawkins Cloward & Simister, LC
HAWKINS CLOWARD & SIMISTER, LC

CERTIFIED PUBLIC ACCOUNTANTS

May 25, 2006